



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

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| Auction Date: | August 15, 2008 |
| Auction Number: | 548 |
| Placement Date: | August 18, 2008 |
| Maturity Date: | August 19, 2008 |
| Term: | 1 day |
| Treasury's Offered Amount: | \$0 - \$7 billion |
| Total Accepted Amount: | \$6,300,000,000 |
| Total Bid Amount: | \$23,759,000,000 |
| Bid-to-Cover Ratio: | 3.39 |
| Highest Bid Rate: | 2.590% |
| Lowest Accepted Bid Rate: | 2.014% |
| Percentage Allotted at Lowest Accepted Bid Rate: | 73.20% |