



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, December 19, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 126,586	\$ 127,195	\$ 66,385	\$ 32,988
Financial Institution Account.....	1,515	1,515	0	0
Supplementary Financing Program Account.....	289,247	289,247	434,107	299,491
Tax and Loan Note Accounts (Table V).....	1,987	2,013	1,964	39,129
Total Operating Balance.....	\$ 419,334	\$ 419,969	\$ 502,456	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 23	\$ 367	\$ 1,230	Commodity Credit Corporation programs.....	\$ 177	\$ 2,043	\$ 12,799
Air Transport Security Fees.....	0	5	375	Defense Vendor Payments (EFT).....	1,763	24,570	83,599
Commodity Credit Corporation programs.....	22	292	1,407	Education Department programs.....	457	7,675	27,855
Customs and Certain Excise Taxes.....	103	1,141	7,166	Energy Department programs.....	117	1,610	6,796
Deposits by States:				Federal Employees Insurance Payments.....	179	3,109	12,701
Supplemental Security Income.....	0	2	808	Fed. Highway Administration programs.....	99	2,152	9,359
Unemployment.....	14	175	4,485	Federal Salaries (EFT).....	185	10,237	39,752
Education Department programs.....	27	945	3,240	Food and Nutrition Service (misc).....	235	4,328	15,402
Energy Department programs.....	23	264	1,377	Food Stamps.....	15	250	919
Estate and Gift Taxes.....	61	1,509	6,058	GSA programs.....	24	1,073	3,814
Federal Reserve Earnings.....	0	2,094	7,034	Health and Human Services Grants (misc).....	417	4,711	18,444
Foreign Deposits, Military Sales.....	41	2,155	4,631	Housing and Urban Development programs.....	116	3,876	13,056
FTD's Received (Table IV).....	3,014	39,565	120,728	Interest on Treasury Securities.....	4	6,263	34,547
Housing and Urban Development programs.....	3	57	367	Justice Department programs.....	65	808	3,277
Individual Income and Employment Taxes, Not Withheld.....	365	4,174	23,030	Labor Dept. prgrms (excl. unemployment).....	124	727	2,868
Interest recd from T&L Depositories.....	0	0	29	Medicaid.....	1,157	13,205	48,379
Justice Department programs.....	20	527	1,470	Medicare.....	1,666	30,493	107,258
Postal Service.....	355	6,232	22,442	NASA programs.....	140	1,161	3,711
Public Debt Cash Issues (Table III-B).....	366	430,780	2,184,456	Postal Service Money Orders and Other.....	158	3,044	10,111
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	539	464,289	1,642,114
Deposit Insurance Fund.....	890	2,159	2,402	Social Security Benefits (EFT).....	43	35,643	119,537
Medicare Premiums.....	311	868	4,265	Temporary Assistance for Needy Families (HHS).....	34	1,012	4,258
Minerals Management Svc/Collections.....	137	420	1,592	Transportation Security Admin. (DHS).....	3	105	544
				Unemployment Insurance Benefits.....	162	4,366	13,509
				Veterans Affairs programs.....	109	1,897	6,843
				Other Withdrawals:			
				Commerce Programs.....	80	526	1,610
				Emergency Prep & Response (DHS).....	54	1,369	4,258
				Federal Aviation Administration.....	91	553	1,959
				Federal Transit Admin.....	79	656	2,339
				IRS Tax Refunds Business (EFT).....	68	1,675	9,159
				TARP.....	2,792	9,078	200,549
Total Other Deposits.....	1,338	6,196	25,014	Unclassified.....	1,107	27,928	127,373
Change in Balance of Uncollected Funds (closing balance \$5).....	12	-1	59	Total, Other Withdrawals.....	4,271	65,146	450,775
Transfers from Depositories.....	5,859	114,167	586,909	Transfers to Depositories.....	0	0	225,223
Total Federal Reserve Account.....	11,647	610,648	3,002,317	Total Federal Reserve Account.....	12,256	693,793	2,917,450
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	5,833	114,190	324,544	Transfers to Federal Reserve Account (Table V).....	5,859	114,167	586,909
Transfers from Federal Reserve Account (Table V).....	0	0	225,223				
Total Tax and Loan Note Accounts (Table V).....	5,833	114,190	549,767				
Total Deposits (excluding transfers).....	\$ 11,621	\$ 610,671	\$ 2,739,953	Total Withdrawals (excluding transfers).....	\$ 12,256	\$ 693,793	\$ 2,692,227
				Net Change in Operating Cash Balance.....	\$ -635	\$ -83,122	\$ 47,726

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, December 19, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 412,665	\$ 1,462,474
Regular Series.....	\$ -1	\$ 291,639	\$ 1,115,344	Notes.....	0	40,338	143,776
Cash Management Series.....	0	20,000	760,001	Bonds.....	0	0	2
Notes.....	-1	111,660	278,448	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-175	-3,215	-5,544	United States Savings Securities.....	47	733	2,444
Federal Financing Bank.....	0	0	0	Government Account Series.....	175,552	2,583,340	9,756,871
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	12	240	692	Foreign Series.....	0	0	0
Interest Increment.....	0	564	1,787	State and Local Series.....	53	5,580	17,828
Government Account Series.....	175,626	2,557,461	9,787,064	Other.....	438	4,973	15,565
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	20	1,345	6,811				
Other.....	336	4,955	14,596				
Total Issues.....	\$ 175,818	\$ 2,984,649	\$ 11,972,456	Total Redemptions.....	\$ 176,091	\$ 3,047,629	\$ 11,398,986
				Net Change in Public Debt Outstanding.....	\$ -273	\$ -62,980	\$ 573,470

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 175,818	\$ 2,984,649	\$ 11,972,456
Premium on New Issues.....	0	1,541	3,318
Discount on New Issues:			
Bills (-).....	0	339	5,563
Bonds and Notes (-).....	0	260	2,303
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	175,626	2,557,461	9,787,064
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	564	1,787
Inflation-Protected Securities Increment.....	-175	-3,215	-5,860
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 366	\$ 430,780	\$ 2,184,456
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 176,091	\$ 3,047,629	\$ 11,398,986
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	175,552	2,583,340	9,756,871
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 539	\$ 464,289	\$ 1,642,114

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 16,360,411	\$ 6,360,780	\$ 6,396,591	\$ 5,808,692
Intragovernmental Holdings.....	4,237,784	4,237,688	4,264,584	4,216,033
Total Public Debt				
Outstanding.....	10,598,195	10,598,468	10,661,175	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	493	494
Unamortized Discount.....	49,531	49,595	50,518	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,533,732	\$ 10,533,941	\$ 10,595,725	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 9,339	\$ 103,672	\$ 381,805
Individual Income Taxes.....	10	279	943
Railroad Retirement Taxes.....	7	218	983
Excise Taxes.....	39	2,547	11,608
Corporation Income Taxes.....	249	50,249	63,971
Federal Unemployment Taxes.....	2	41	781
Estate and Gift Taxes & Misc IRS Rcpts.....	2	40	136
Change in Balance of Unclassified Taxes.....	-204	1,074	1,193
Total.....	\$ 9,445	\$ 158,120	\$ 461,421

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	178	1,451	6,457
Collector Depositories.....	2,837	38,113	114,272
Tax and Loan Accounts.....	5,833	114,190	324,544
Inter-agency Transfers.....	598	4,365	16,148

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 10	\$ 80	\$ 1,923	\$ 2,013
Deposits:				
Taxes Received (Table IV).....	8	80	5,745	5,833
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	2,334	2,334
Depository Initiated.....	1	24	3,500	3,525
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 17	\$ 136	\$ 1,834	\$ 1,987

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 2/346	\$ 1,233	\$ 20,605
Business.....	131	3,465	19,100

1/The current balance includes \$289,247 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).
2/Includes \$34 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).