



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, November 28, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 66,385	\$ 17,355	\$ 43,998	\$ 32,988
Supplementary Financing Program Account.....	434,107	479,054	558,851	299,491
Tax and Loan Note Accounts (Table V).....	1,964	1,961	12,109	39,129
Total Operating Balance.....	\$ 502,456	\$ 498,369	\$ 614,959	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 94	\$ 357	\$ 863	Commodity Credit Corporation programs.....	\$ 143	\$ 3,055	\$ 10,756
Air Transport Security Fees.....	144	185	370	Defense Vendor Payments (EFT).....	2,111	27,922	59,029
Commodity Credit Corporation programs.....	243	589	1,115	Education Department programs.....	246	7,934	20,180
Customs and Certain Excise Taxes.....	119	2,812	6,024	Energy Department programs.....	159	2,265	5,185
Deposits by States:				Federal Employees Insurance Payments.....	282	4,437	9,591
Supplemental Security Income.....	87	400	805	Fed. Highway Administration programs.....	117	3,124	7,206
Unemployment.....	9	2,958	4,310	Federal Salaries (EFT).....	2,853	13,328	29,515
Education Department programs.....	18	1,072	2,295	Food and Nutrition Service (misc).....	211	5,597	11,074
Energy Department programs.....	62	450	1,113	Food Stamps.....	8	303	669
Estate and Gift Taxes.....	202	2,470	4,549	GSA programs.....	91	1,263	2,742
Federal Reserve Earnings.....	0	1,333	4,941	Health and Human Services Grants (misc).....	361	6,834	13,733
Foreign Deposits, Military Sales.....	31	1,269	2,477	Housing and Urban Development programs.....	187	4,341	9,181
FTD's Received (Table IV).....	2,700	38,333	81,164	Interest on Treasury Securities.....	2	21,302	28,284
Housing and Urban Development programs.....	1	76	310	Justice Department programs.....	48	1,139	2,469
Individual Income and Employment Taxes, Not Withheld.....	152	3,858	18,856	Labor Dept. prgms (excl. unemployment).....	70	1,057	2,141
Interest recd from T&L Depositories.....	0	1	29	Medicaid.....	1,173	16,186	35,174
Justice Department programs.....	105	357	942	Medicare.....	1,451	24,644	76,765
Postal Service.....	368	7,403	16,210	NASA programs.....	4	1,301	2,550
Public Debt Cash Issues (Table III-B).....	126,866	643,201	1,753,676	Postal Service Money Orders and Other.....	161	3,267	7,067
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	127,297	552,979	1,177,825
Fed. Crop Ins. Corp. Fund Premiums.....	1,766	2,607	2,990	Social Security Benefits (EFT).....	6	41,981	83,894
Minerals Management Svc/Collections.....	67	434	1,172	Temporary Assistance for Needy Families (HHS).....	46	1,413	3,246
Prepayment of Treasury Securities.....	179	883	2,925	Transportation Security Admin. (DHS).....	27	231	439
				Unemployment Insurance Benefits.....	137	4,284	9,144
				Veterans Affairs programs.....	155	2,322	4,946
				Other Withdrawals:			
				Agency for Internat'l Development.....	52	1,116	2,278
				Agriculture.....	52	805	1,554
				Centers for Disease Control.....	67	388	868
				Emergency Prep & Response (DHS).....	50	1,499	2,889
				Federal Aviation Administration.....	64	646	1,407
				Federal Crop Ins. Corp.....	70	670	1,354
				Federal Transit Admin.....	66	728	1,683
				IRS Tax Refunds Business (EFT).....	139	2,194	7,483
				IRS Tax Refunds Individual (EFT).....	1/112	1,262	4,165
				Prepayment of Treasury Securities.....	190	865	2,958
				Thrift Savings Plan Transfer.....	162	1,749	3,085
				U.S. District Courts (net).....	-467	-450	-441
				Unclassified.....	2,296	50,491	99,445
Total Other Deposits.....	2,012	7,196	18,818	Total, Other Withdrawals.....	2,855	175,964	385,629
Change in Balance of Uncollected Funds (closing balance \$5).....	5	1	59	Transfers to Depositories.....	0	11,400	225,223
Transfers from Depositories.....	11,070	123,197	472,741	Total Federal Reserve Account.....	140,204	939,874	2,223,657
Total Federal Reserve Account.....	144,289	837,517	2,391,670	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account (Table V).....	11,070	123,197	472,741
FTD's Received (Table IV).....	11,073	101,651	210,354	Total Withdrawals (excluding transfers).....	\$ 140,204	\$ 928,474	\$ 1,998,434
Transfers from Federal Reserve Account (Table V).....	0	11,400	225,223	Net Change in Operating Cash Balance.....	\$ 4,088	\$ -112,502	\$ 130,848
Total Tax and Loan Note Accounts (Table V).....	11,073	113,052	435,577				
Total Deposits (excluding transfers).....	\$ 144,292	\$ 815,971	\$ 2,129,282				

1/Includes \$18 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, November 28, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 126,788	\$ 476,446	\$ 1,049,808
Regular Series.....	\$ 91,790	\$ 390,416	\$ 823,705	Notes.....	0	64,714	103,438
Cash Management Series.....	35,000	180,001	740,001	Bonds.....	0	1	2
Notes.....	0	52,989	166,788	Federal Financing Bank.....	0	0	0
Bonds.....	0	11,772	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-50	-712	-2,329	United States Savings Securities.....	31	790	1,712
Federal Financing Bank.....	0	0	0	Government Account Series.....	184,023	3,252,574	7,173,532
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	16	235	452	Foreign Series.....	0	0	0
Interest Increment.....	0	535	1,222	State and Local Series.....	104	5,554	12,249
Government Account Series.....	197,361	3,247,918	7,229,602	Other.....	373	5,473	10,592
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	35	4,445	5,466				
Other.....	424	5,034	9,641				
Total Issues.....	\$ 324,576	\$ 3,892,633	\$ 8,987,807	Total Redemptions.....	\$ 311,319	\$ 3,805,552	\$ 8,351,357
				Net Change in Public Debt Outstanding.....	\$ 13,257	\$ 87,080	\$ 636,450

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 324,576	\$ 3,892,633	\$ 8,987,807
Premium on New Issues.....	0	371	1,777
Discount on New Issues:			
Bills (-).....	400	1,955	5,224
Bonds and Notes (-).....	0	107	2,042
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	197,361	3,247,918	7,229,602
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	535	1,222
Inflation-Protected Securities Increment.....	-50	-712	-2,645
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 126,866	\$ 643,201	\$ 1,753,676
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 311,319	\$ 3,805,552	\$ 8,351,357
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	184,023	3,252,574	7,173,532
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 127,297	\$ 552,979	\$ 1,177,825

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 6,396,591	\$ 6,395,808	\$ 6,302,794	\$ 5,808,692
Intragovernmental Holdings.....	4,264,584	4,252,110	4,271,301	4,216,033
Total Public Debt Outstanding.....	10,661,175	10,647,918	10,574,094	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	494	494
Unamortized Discount.....	50,518	53,822	54,459	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,595,725	\$ 10,579,163	\$ 10,504,702	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 13,100	\$ 135,620	\$ 278,134
Individual Income Taxes.....	20	183	664
Railroad Retirement Taxes.....	44	370	765
Excise Taxes.....	1,675	5,216	9,061
Corporation Income Taxes.....	34	4,054	13,722
Federal Unemployment Taxes.....	2	78	740
Estate and Gift Taxes & Misc IRS Rcpts.....	10	50	97
Change in Balance of Unclassified Taxes.....	47	77	118
Total.....	\$ 14,931	\$ 145,647	\$ 303,300
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	519	2,684	5,005
Collector Depositories.....	2,182	35,649	76,158
Tax and Loan Accounts.....	11,073	101,651	210,354
Inter-agency Transfers.....	1,158	5,663	11,783

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 24	\$ 209	\$ 1,727	\$ 1,961
Deposits:				
Taxes Received (Table IV).....	6	71	10,996	11,073
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	7,568	7,568
Depository Initiated.....	2	35	3,466	3,503
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 29	\$ 245	\$ 1,690	\$ 1,964

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 2,123	\$ 11,045	\$ 19,371
Business.....	182	4,605	15,635

2/The current balance includes \$434,107 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).

3/Includes \$238 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).

4/Does not include \$69 mil offset by FMS for MTD & \$118 mil for the fiscal YTD for TOP against Tax Refunds issued. Also includes \$1,071 mil MTD & \$2,020 mil YTD Stimulus Payments issued with provisions of the Economic Act of 2008 (PL 110-185).