



Treasury Financial Manual

Bulletin No. 2011-02

Volume I

Retention: October 31, 2011

To: Heads of Government Departments, Agencies, and Others Concerned

Subject: Changes to Treasury Financial Manual (TFM) Transmittal Letter No. S2 10-02, U.S. Government Standard General Ledger (USSGL), for Fiscal 2010 and 2011

1. Purpose

This TFM bulletin provides revisions to USSGL crosswalks in TFM Transmittal Letter No. S2 10-02, dated August 2010. The USSGL crosswalks posted on the USSGL Web site have been updated to include these changes.

2. Changes to USSGL TFM S2 10-02

The following attachments are included with this bulletin:

- Attachment 1—USSGL TFM S2 10-02, Revised by TFM Volume I, Bulletin No. 2011-02, Summary of Changes.
- Attachment 2—Revised Statement of Net Cost for Fiscal 2010 Reporting.
- Attachment 3— Revised Statement of Net Cost for Fiscal 2011 Reporting.

3. Reference

- Office of Management and Budget (OMB) Circular No. A-136, “Financial Reporting Requirements,” dated September 29, 2010. See the OMB Web site at http://www.whitehouse.gov/sites/default/files/omb/circulars/a136/a136_revised_2010.pdf.

4. Effective Date

This bulletin is effective immediately.

5. Inquiries

Direct questions concerning this bulletin to the agency's USSGL Board representative or:

U.S. Standard General Ledger Division
Accounting Systems and Standards Directorate
Governmentwide Accounting
Financial Management Service
Department of the Treasury
Prince George's Metro Center II
3700 East-West Highway
Hyattsville, MD 20782
Telephone: 202-874-9980

A handwritten signature in black ink, appearing to read 'D. Lebryk', is positioned above the printed name and title.

Date: October 6, 2010

David A. Lebryk
Commissioner

Attachments

U.S. Government Standard General Ledger
Summary of Changes
TFM Bulletin No. 2011-02

Section	Item Changed	Change	TFM Effective	Reporting FY	Financial Statement or Report
Bulletin 2011-02					
V	<i>USSGL Crosswalks to Standard External Reports:</i>				
	Statement of Net Cost:				
	<i>Line</i>				
V	Ln 1	Added footnote "6" to USSGL account 7290	Bulletin 2011-01	2010	NetCost
V	Ln 2	Added footnote "6" to USSGL account 7190	Bulletin 2011-01	2010	NetCost
V	Ln 4 (old)	Revised line number from 4 to 6	Bulletin 2011-01	2010	NetCost
V	Ln 4 (new)	Added "(Gain/Loss on pension, ORB, or OPEB Assumption changes (Note 15)-"; Added USSGL accounts 7190 and 7290	Bulletin 2011-01	2010	NetCost
V	Ln 5 (old)	Revised line number from 5 to 7	Bulletin 2011-01	2010	NetCost
V	Ln 5 (new)	Added "Net Program costs including Assumption changes-"; Added calculation "This line is calculated. Equals the sum of lines 3 through 4."	Bulletin 2011-01	2010	NetCost
V	Ln 6 (old)	Revised line number from 6 to 8	Bulletin 2011-01	2010	NetCost
V	Ln 6 (new)	Added footnote "6" to USSGL account 7290	Bulletin 2011-01	2010	NetCost
V	Ln 7	Added footnote "6" to USSGL account 7190	Bulletin 2011-01	2010	NetCost
V	Ln 8	Revised calculation	Bulletin 2011-01	2010	NetCost
	<i>Footnotes</i>				
V	Fnt 6	Added	Bulletin 2011-01	2010	NetCost
V	Fnt 7	Added	Bulletin 2011-01	2010	NetCost
V	<i>USSGL Crosswalks to Standard External Reports:</i>				
	Statement of Net Cost:				
	<i>Line</i>				
V	Ln 1	Added footnote "4" to USSGL account 7290	Bulletin 2011-01	2011	NetCost
V	Ln 2	Added footnote "4" to USSGL account 7190	Bulletin 2011-01	2011	NetCost
V	Ln 4 (old)	Revised line number from 4 to 6	Bulletin 2011-01	2011	NetCost
V	Ln 4 (new)	Added "(Gain/Loss on pension, ORB, or OPEB Assumption changes (note 15)-"; Added USSGL accounts 7190 and 7290	Bulletin 2011-01	2011	NetCost
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V	Ln 6 (new)	Added footnote "4" to USSGL account 7290	Bulletin 2011-01	2011	NetCost
V	Ln 7	Added footnote "4" to USSGL account 7190	Bulletin 2011-01	2011	NetCost
V	Ln 8	Revised calculation	Bulletin 2011-01	2011	NetCost
	<i>Footnotes</i>				
V	Fnt 4	Added	Bulletin 2011-01	2011	NetCost
V	Fnt 5	Added	Bulletin 2011-01	2011	NetCost

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Part 1

Fiscal Year 2010 Reporting

SUPPLEMENT

SECTION V

USSGL Crosswalk - Statement of Net Cost for Fiscal 2010 Reporting

Line No.	Trial Bal.	USSGL Account	USSGL Account Title	USSGL Account Attributes/1			Addl. Info.
				Fed / NonFed	Exch / Nonexch	Cust / Noncust	
Gross Program costs:							
Program A:							
1	Gross costs (Note 22)						
1	E	6100	Operating Expenses/Program Costs	F/N			
1	E	6190	Contra Bad Debt Expense - Incurred for Others	F/N			
1	E	6199	Adjustment to Subsidy Expense	N			
1	E	6310	Interest Expenses on Borrowing From the Bureau of the Public Debt and/or the Federal Financing Bank	F			
1	E	6320	Interest Expenses on Securities	F/N			
1	E	6330	Other Interest Expenses	F/N			
1	E	6340	Interest Expense Accrued on the Liability for Loan Guarantees	N			
1	E	6400	Benefit Expense	F/N			
1	E	6500	Cost of Goods Sold	N			
1	E	6600	Applied Overhead	N			
1	E	6610	Cost Capitalization Offset	N			
1	E	6710	Depreciation, Amortization, and Depletion	N			
1	E	6720	Bad Debt Expense	F/N			
1	E	6730	Imputed Costs	F			
1	E	6790	Other Expenses Not Requiring Budgetary Resources	F/N		A	
1	E	6800	Future Funded Expenses	F/N			2
1	E	6850	Employer Contributions to Employee Benefit Programs Not Requiring Current-Year Budget Authority (Unobligated)	F			
1	E	6900	Nonproduction Costs	F/N			3
1	E	7210	Losses on Disposition of Assets - Other	N	X		
1	E	7211	Losses on Disposition of Investments	F/N	X		
1	E	7212	Losses on Disposition of Borrowings	F	X		
1	E	7280	Unrealized Losses	F/N	X		
1	E	7290	Other Losses	F/N	X		6
1	E	7300	Extraordinary Items	N	X		
1	E	7500	Distribution of Income - Dividend	F/N	X		
1	E	7600	Changes in Actuarial Liability	N			

Part 1

Fiscal Year 2010 Reporting

SUPPLEMENT

SECTION V

USSGL Crosswalk - Statement of Net Cost for Fiscal 2010 Reporting

Line No.	Trial Bal.	USSGL Account	USSGL Account Title	USSGL Account Attributes/1			Addl. Info.
				Fed / NonFed	Exch / Nonexch	Cust / Noncust	
2			Less: earned revenue				
2	E	5100	Revenue From Goods Sold	F/N	X		
2	E	5109	Contra Revenue for Goods Sold	F/N	X		
2	E	5200	Revenue From Services Provided	F/N	X		
2	E	5209	Contra Revenue for Services Provided	F/N	X		
2	E	5310	Interest Revenue - Other	F/N	X	A	
2	E	5311	Interest Revenue - Investments	F/N	X	A	
2	E	5312	Interest Revenue - Loans Receivable/Uninvested Funds	F/N	X	A	
2	E	5313	Interest Revenue - Subsidy Amortization	N	X		
2	E	5314	Dividend Income Accounted for Under the Provisions of the Federal Credit Reform Act	N	X		
2	E	5315	Contra Revenue for Dividend Income Accounted for Under the Provisions of the Federal Credit Reform Act	N	X		
2	E	5317	Contra Revenue for Interest Revenue - Loans Receivable	F/N	X	A	
2	E	5318	Contra Revenue for Interest Revenue - Investments	F/N	X	A	
2	E	5319	Contra Revenue for Interest Revenue - Other	F/N	X	A	
2	E	5325	Administrative Fees Revenue	F/N	X	A	
2	E	5329	Contra Revenue for Administrative Fees	F/N	X	A	
2	E	5400	Benefit Program Revenue	F/N	X		
2	E	5409	Contra Revenue for Benefit Program Revenue	F/N	X		
2	E	5500	Insurance and Guarantee Premium Revenue	N	X		
2	E	5509	Contra Revenue for Insurance and Guarantee Premium Revenue	N	X		
2	E	5900	Other Revenue	F/N	X		
2	E	5909	Contra Revenue for Other Revenue	F/N	X		
2	E	5922	Valuation Change in Investments for Federal Government Sponsored Enterprise	N	X		
2	E	7110	Gains on Disposition of Assets - Other	N	X		
2	E	7111	Gains on Disposition of Investments	F/N	X		
2	E	7112	Gains on Disposition of Borrowings	F	X		
2	E	7180	Unrealized Gains	F/N	X		
2	E	7190	Other Gains	F/N	X		6
3			Net program costs:				
3			This line is calculated. Equals sum of lines 1 minus 2.				

Part 1

Fiscal Year 2010 Reporting

SUPPLEMENT

SECTION V

USSGL Crosswalk - Statement of Net Cost for Fiscal 2010 Reporting

Line No.	Trial Bal.	USSGL Account	USSGL Account Title	USSGL Account Attributes/1			Addl. Info.
				Fed / NonFed	Exch / Nonexch	Cust / Noncust	
4			(Gain)/Loss on pension, ORB, or OPEB Assumption changes (Note 15):				
4	E	7190	Other Gains	N	X		7
4	E	7290	Other Losses	N	X		7
5			Net program costs including Assumption changes:				
5			This line is calculated. Equals the sum of lines 3 through 4				
6			Cost not assigned to programs				
6	E	6400	Benefit Expense	F/N			4
6	E	6800	Future Funded Expenses	F/N			4
6	E	6850	Employer Contributions to Employee Benefit Programs Not Requiring Current-Year Budget Authority (Unobligated)	F			4
6	E	6900	Nonproduction Costs	F/N			4
6	E	7210	Losses on Disposition of Assets - Other	N	X		4
6	E	7211	Losses on Disposition of Investments	F/N	X		4
6	E	7212	Losses on Disposition of Borrowings	F	X		4
6	E	7280	Unrealized Losses	F/N	X		4
6	E	7290	Other Losses	F/N	X		4, 6
6	E	7300	Extraordinary Items	N	X		4
6	E	7500	Distribution of Income - Dividend	F/N	X		4
6	E	7600	Changes in Actuarial Liability	N			4
7			Less: earned revenues not attributed to programs				
7	E	5310	Interest Revenue - Other	F/N	X		5
7	E	5311	Interest Revenue - Investments	F/N	X		5
7	E	5312	Interest Revenue - Loans Receivable/Uninvested Funds	F/N	X		5
7	E	5313	Interest Revenue - Subsidy Amortization	N	X		5
7	E	5317	Contra Revenue for Interest Revenue - Loans Receivable	F/N	X		5
7	E	5318	Contra Revenue for Interest Revenue - Investments	F/N	X		5
7	E	5319	Contra Revenue for Interest Revenue - Other	F/N	X		5
7	E	5900	Other Revenue	F/N	X		5
7	E	5909	Contra Revenue for Other Revenue	F/N	X		5
7	E	7110	Gains on Disposition of Assets - Other	N	X		
7	E	7111	Gains on Disposition of Investments	F/N	X		
7	E	7112	Gains on Disposition of Borrowings	F	X		

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Fiscal Year 2010 Reporting

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SECTION V

USSGL Crosswalk - Statement of Net Cost for Fiscal 2010 Reporting

Line No.	Trial Bal.	USSGL Account	USSGL Account Title	USSGL Account Attributes/1			Addl. Info.
				Fed / NonFed	Exch / Nonexch	Cust / Noncust	
7	E	7180	Unrealized Gains	F/N	X		
7	E	7190	Other Gains	F/N	X		6
8	Net cost of operations						
8	This line is calculated. Equals sum of lines 5 and 6 minus 7.						

Footnotes and Additional Information:

1. Use USSGL account attribute domains as provided in USSGL Section IV, page 4.
2. Excludes non-recurring cleanup costs.
3. Report stewardship costs separately.
4. Cost not assigned to programs.
5. Exchange revenue not attributable to programs.
6. Not related to change in long term assumptions used to estimate actuarial liabilities.
7. Related to change in long term assumptions used to estimate actuarial liabilities.

Part 2

Fiscal Year 2011 Reporting

SUPPLEMENT

SECTION V

USSGL Crosswalk - Statement of Net Cost for Fiscal 2011 Reporting

Line No.	Trial Bal.	USSGL Account	USSGL Account Title	USSGL Account Attributes for FACTS I/1			USSGL Account Attribute Other than FACTS I/1	Program Indicator	Addl. Info.
				Fed / NonFed	Exch / Nonexch	Cust / Noncust			
Gross Program Costs:									
Program A:									
1			Gross costs (Note 22)						
1	E	6100	Operating Expenses/Program Costs	F/N					
1	E	6190	Contra Bad Debt Expense - Incurred for Others	F/N					
1	E	6199	Adjustment to Subsidy Expense	N					
1	E	6310	Interest Expenses on Borrowing From the Bureau of the Public Debt and/or the Federal Financing Bank	F					
1	E	6320	Interest Expenses on Securities	F/N					
1	E	6330	Other Interest Expenses	F/N					
1	E	6340	Interest Expense Accrued on the Liability for Loan Guarantees	N					
1	E	6400	Benefit Expense	F/N			P		
1	E	6500	Cost of Goods Sold	N					
1	E	6600	Applied Overhead	N					
1	E	6610	Cost Capitalization Offset	N					
1	E	6710	Depreciation, Amortization, and Depletion	N					
1	E	6720	Bad Debt Expense	F/N					
1	E	6730	Imputed Costs	F					
1	E	6790	Other Expenses Not Requiring Budgetary Resources	F/N		A			
1	E	6800	Future Funded Expenses	F/N			P	2	
1	E	6850	Employer Contributions to Employee Benefit Programs Not Requiring Current-Year Budget Authority (Unobligated)	F			P		
1	E	6900	Nonproduction Costs	F/N			P	3	
1	E	7210	Losses on Disposition of Assets - Other	N	X		P		
1	E	7211	Losses on Disposition of Investments	F/N	X		P		
1	E	7212	Losses on Disposition of Borrowings	F	X		P		
1	E	7280	Unrealized Losses	F/N	X		P		
1	E	7290	Other Losses	F/N	X		P	4	
1	E	7300	Extraordinary Items	N	X		P		
1	E	7500	Distribution of Income - Dividend	F/N	X		P		
1	E	7600	Changes in Actuarial Liability	N			P		

Part 2

Fiscal Year 2011 Reporting

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SECTION V

USSGL Crosswalk - Statement of Net Cost for Fiscal 2011 Reporting

Line No.	Trial Bal.	USSGL Account	USSGL Account Title	USSGL Account Attributes for FACTS I/1			USSGL Account Attribute Other than FACTS I/1	Program Indicator	Addl. Info.
				Fed / NonFed	Exch / Nonexch	Cust / Noncust			
2			Less: earned revenue						
2	E	5100	Revenue From Goods Sold	F/N	X				
2	E	5109	Contra Revenue for Goods Sold	F/N	X				
2	E	5200	Revenue From Services Provided	F/N	X				
2	E	5209	Contra Revenue for Services Provided	F/N	X				
2	E	5310	Interest Revenue - Other	F/N	X	A		P	
2	E	5311	Interest Revenue - Investments	F/N	X	A		P	
2	E	5312	Interest Revenue - Loans Receivable/Uninvested Funds	F/N	X	A		P	
2	E	5313	Interest Revenue - Subsidy Amortization	N	X			P	
2	E	5314	Dividend Income Accounted for Under the Provisions of the Federal Credit Reform Act	N	X			P	
2	E	5315	Contra Revenue for Dividend Income Accounted for Under the Provisions of the Federal Credit Reform Act	N	X			P	
2	E	5317	Contra Revenue for Interest Revenue - Loans Receivable	F/N	X	A		P	
2	E	5318	Contra Revenue for Interest Revenue - Investments	F/N	X	A		P	
2	E	5319	Contra Revenue for Interest Revenue - Other	F/N	X	A		P	
2	E	5325	Administrative Fees Revenue	F/N	X	A			
2	E	5329	Contra Revenue for Administrative Fees	F/N	X	A			
2	E	5400	Benefit Program Revenue	F/N	X				
2	E	5409	Contra Revenue for Benefit Program Revenue	F/N	X				
2	E	5500	Insurance and Guarantee Premium Revenue	N	X				
2	E	5509	Contra Revenue for Insurance and Guarantee Premium Revenue	N	X				
2	E	5900	Other Revenue	F/N	X			P	
2	E	5909	Contra Revenue for Other Revenue	F/N	X			P	
2	E	5921	Valuation Change in Investments - Exchange Stabilization Fund	N	X				
2	E	5922	Valuation Change in Investments for Federal Government Sponsored Enterprise	N	X			P	
2	E	7110	Gains on Disposition of Assets - Other	N	X			P	
2	E	7111	Gains on Disposition of Investments	F/N	X			P	
2	E	7112	Gains on Disposition of Borrowings	F	X			P	
2	E	7180	Unrealized Gains	F/N	X			P	
2	E	7190	Other Gains	F/N	X			P	4

Part 2

Fiscal Year 2011 Reporting

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SECTION V

USSGL Crosswalk - Statement of Net Cost for Fiscal 2011 Reporting

Line No.	Trial Bal.	USSGL Account	USSGL Account Title	USSGL Account Attributes for FACTS I/1			USSGL Account Attribute Other than FACTS I/1	Program Indicator	Addl. Info.
				Fed / NonFed	Exch / Nonexch	Cust / Noncust			
3			Net program costs:						
3			This line is calculated. Equals sum of lines 1 minus 2.						
4			(Gain)/Loss on pension, ORB, or OPEB Assumption changes (Note 15):						
4	E	7190	Other Gains	N	X			5	
4	E	7290	Other Losses	N	X			5	
5			Net program costs including Assumption changes:						
5			This line is calculated. Equals the sum of lines 3 through 4.						
6			Costs not assigned to programs						
6	E	6400	Benefit Expense	F/N			Q		
6	E	6800	Future Funded Expenses	F/N			Q		
6	E	6850	Employer Contributions to Employee Benefit Programs Not Requiring Current-Year Budget Authority (Unobligated)	F			Q		
6	E	6900	Nonproduction Costs	F/N			Q		
6	E	7210	Losses on Disposition of Assets - Other	N	X		Q		
6	E	7211	Losses on Disposition of Investments	F/N	X		Q		
6	E	7212	Losses on Disposition of Borrowings	F	X		Q		
6	E	7280	Unrealized Losses	F/N	X		Q		
6	E	7290	Other Losses	F/N	X		Q	4	
6	E	7300	Extraordinary Items	N	X		Q		
6	E	7500	Distribution of Income - Dividend	F/N	X		Q		
6	E	7600	Changes in Actuarial Liability	N			Q		
7			Less: earned revenues not attributed to programs						
7	E	5310	Interest Revenue - Other	F/N	X		Q		
7	E	5311	Interest Revenue - Investments	F/N	X		Q		
7	E	5312	Interest Revenue - Loans Receivable/Uninvested Funds	F/N	X		Q		
7	E	5313	Interest Revenue - Subsidy Amortization	N	X		Q		
7	E	5317	Contra Revenue for Interest Revenue - Loans Receivable	F/N	X		Q		
7	E	5318	Contra Revenue for Interest Revenue - Investments	F/N	X		Q		
7	E	5319	Contra Revenue for Interest Revenue - Other	F/N	X		Q		
7	E	5900	Other Revenue	F/N	X		Q		

Part 2

Fiscal Year 2011 Reporting

SUPPLEMENT
USSGL Crosswalk - Statement of Net Cost for Fiscal 2011 Reporting

SECTION V

Line No.	Trial Bal.	USSGL Account	USSGL Account Title	USSGL Account Attributes for FACTS I/1			USSGL Account Attribute Other than FACTS I/1	Add. Info.
				Fed / NonFed	Exch / Nonexch	Cust / Noncust		
7	E	5909	Contra Revenue for Other Revenue	F/N	X		Q	
7	E	7110	Gains on Disposition of Assets - Other	N	X		Q	
7	E	7111	Gains on Disposition of Investments	F/N	X		Q	
7	E	7112	Gains on Disposition of Borrowings	F	X		Q	
7	E	7180	Unrealized Gains	F/N	X		Q	
7	E	7190	Other Gains	F/N	X		Q	4
8			Net cost of operations					
8			This line is calculated. Equals sum of lines 5 and 6 minus 7.					

Footnotes and Additional Information:

1. Use USSGL account attribute domains as provided in USSGL Section IV, page 4.
2. Excludes non-recurring cleanup costs.
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