

GSA	Agencies
<p><b>Option B – GSA records the old vehicles transferred in from the agencies as “nonentity” assets.</b></p> <p><b>9. To record the transfer in of 100 old vehicles from the other agency. (TC E606)</b></p> <p><u><b>Budgetary Entry</b></u> None</p> <p><u><b>Proprietary Entry</b></u> 1990(N) Other Assets (<b>NON-ENTITY</b>) 6,000,000 5720(FXX) Financing Sources Transferred In Without Reimbursement 2985(N?) Liability for Non-Entity Assets Not reported on the Statement of Custodial Activity 6,000,000</p> <p>Note: GSA will report the old vehicles transferred in from agencies as “non-entity” asset when GSA takes physical possession of the old vehicles.</p>	<p><b>9. To record the transfer out of 100 old vehicles to GSA. (80 vehicles were initially capitalized and 20 were initially expensed.) (TC E510)</b></p> <p><b>Transactions for transferring out 80 old vehicles that were capitalized:</b></p> <p><u><b>Budgetary Entry</b></u> None</p> <p><u><b>Proprietary Entry</b></u> <del>1759(N) Accumulated Depreciation on Equipment 4,000,000</del> <del>5730(F47) Financing Sources Transferred Out</del> Without Reimbursement 6,000,000 <del>1750N Equipment 10,000,000</del></p> <p>None</p> <p><b>Transactions for 20 expensed old vehicles:</b> <del><b>No transactions are recorded when agency transfers out their old vehicles that were initially expensed to GSA.</b></del></p> <p>None</p> <p><u><b>Budgetary Entry</b></u> None</p> <p><u><b>Proprietary Entry</b></u> None</p> <p>Note: Agency retains the title until the old vehicle is sold.</p>
<p><b>10a. To record the sale of 80 100 vehicles that were initially capitalized (Gain Scenario). (Modify TC C646)</b></p> <p><u><b>Budgetary Entry</b></u> 4266 Other Actual Business-Type Collections from Non-Federal Sources 7,000,000 4060 Anticipated Collections from Non-Federal Sources 7,000,000</p> <p><u><b>Proprietary Entry</b></u> 2985(N?) Liability for Non-Entity Assets Not reported on the Statement of Custodial Activity 6,000,000 1990(N) Other Assets (<b>NON-ENTITY</b>) 6,000,000 1010 Fund Balance with Treasury 7,000,000 4521 Inventory Purchased for Resale <del>1990(N) Other Assets (<b>NON-ENTITY</b>) 6,000,000</del> <del>7110(N) Gains on Disposition of Assets – Other 1,000,000</del> 5720(FXX) Financing Sources Transferred In Without Reimbursement 7,000,000</p> <p><b>10b. To record the sale of 20 vehicles that were initially</b></p>	<p><u><b>Budgetary Entry</b></u> None</p> <p><u><b>Proprietary Entry</b></u> 1759(N) Accumulated Depreciation on Equipment 4,000,000 5730(F47) Financing Sources Transferred Out Without Reimbursement 7,000,000 1750N Equipment 10,000,000 7110 Gains on Disposition of Assets – Other 1,000,000</p>

<b>expensed by the agencies (TC C646)</b>			
<b><u>Budgetary Entry</u></b>			
4266 Other Actual Business-Type Collections from Non-Federal Sources	2,200,000		
4060 Anticipated Collections from Non-Federal Sources	2,200,000		
<b>1010 Fund Balance with Treasury</b>	<b>2,200,000</b>		
<del>7110(N) Gains on Disposition of Assets—Other</del>			
5720(FXX) Financing Sources Transferred In Without Reimbursement	2,200,000	5730(F47) Financing Sources Transferred Out Without Reimbursement	2,200,000
		7190 Other Gain	2,200,000