



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Investment Management Division
Laura Carrico 202-874-7119

Auction Date:	September 20, 2004
Auction Number:	# 57
Placement Date:	September 21, 2004
Maturity Date:	September 24, 2004
Term:	3 Days
Treasury's Offered Amount:	\$ 6,000,000,000
Total Accepted Amount:	\$ 6,000,000,000
Total Bid Amount:	\$ 9,200,000,000
Bid-to-Cover Ratio:	1.53
Highest Bid Rate:	1.711%
Lowest Accepted Bid Rate:	1.529%
Percentage Allotted at Lowest Accepted Bid Rate:	33.33%