

Yearend Closing Seminar

FACTS II

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4th Quarter FACTS II Reporting Fulfills Three Requirements

SF 133

FMS 2108, Treasury Combined Statement

Prior Year Column of the Program and Financing
Schedule in the President's Budget

Must Pass All Edits For 4th Quarter

In addition to the edits that run quarters 1,2,3,
you must pass

Edit 4: Anticipated Items Must be “0”

Edit 5: Fund Resources = Fund Equities (2108
edit)

Edit 6: Balance Check for Investments, Cash Held
Outside Treasury, etc.

Edit 7: Fund Balance with Treasury

Edit 11: 2108 Footnotes

Edit 5: Fund Resources = Fund Equities (2108 Edit)

\$2 dr 1010 Fund Balance FUND RESOURCE

\$9 dr 4119 Appropriation

\$2 cr 4801 Undelivered Orders Unp FUND EQUITY

\$7 cr 4902 Delivered Orders Paid

Edit 5: Fund Resources = Fund Equities (2108 Edit)

\$2 dr 1010 Fund Balance FUND RESOURCE

\$5 dr 1610 Investments FUND RESOURCE

\$2 dr 4114 Appropriated Receipts

\$2 cr 4620 Unoblg Funds Not Subject
to Apportionment FUND EQUITY

TAFS with Zero Balances

FACTS II Reporting is Required

TFM Bulletin No. 2004-05, section 32,
2nd paragraph

TAFS with Zero Balances

FACTS II Balances

Pre-Closing Balance	\$0
Net Disbursements	\$264

TAFS with Zero Balances

FACTS II Balances

Pre-Closing Balance	\$0
Net Outlays	\$0

Negative Balances

FY 99 TAFS

Cannot cancel negative balances

SGL 4350 will not be available

Clear negative balances on the FMS 224

TFM Bulletin No. 2004-05, section 21

FY 99 Transfer Appropriation Accounts

Receiving agencies cannot cancel

SGL 4350 will not be available

Receiving agencies must Transfer FY 99
funds to the parent

TFM Bulletin No. 2004-05, section 14

Review Yearend Balances

Contact BRD

Prepare proposed adjustments and submit documents to BRD.

BRD enters the adjustment and updates FACTS II balances

TFM Bulletin No. 2004-04, section 28

4TH QTR FACTS II WINDOW

Opens:

No later than Friday,

October 15, 2004 @ 7am

Closes:

Friday, Nov. 5, 2004 @ 5pm

Revision Period

Tentative Dates

Opens: Dec. 1 .2004

Closes: Dec. 22, 2004

Discretionary vs. Mandatory

FMS CHECKLIST

ALERT!!!!

New Users--must log onto the system within 180 days or access will be deactivated.

To remain activated, you must log on at least every 90 days or your account will be deactivated.

FACTS II CHECKLIST

Make sure.....

YOUR SECURE ID CARD WORKS.

IF IT DOES NOT WORK,

CALL (202)874-HELP (4357).

FACTS II CHECKLIST

Make sure

THERE IS A VALID CERTIFIER/PREPARER,
ONE WHO HAS NOT RETIRED, CHANGED
JOBS, ETC.

If you need access to FACTS II complete an
ESAAS Form--
<http://fms.treas.gov/goals/index.html> (click on
ESAAS Form)

YOU SPECIFY WHETHER A PERSON IS A
BACKUP.

FACTS II CHECKLIST

Make sure.....

YOU GET YOUR PREPARER &
CERTIFIER CHANGES TO YOUR FMS
AGENCY REPRESENTATIVE ASAP.

You specify whether the person is a backup.

FACTS II CHECKLIST

MAKE SURE....

Verify your balances each quarter and correct them before 4th quarter reporting.

FACTS II provides preclosing balances for you to validate for 4th quarter. Please check those balances ASAP.

USEFUL INFORMATION!!!

The Yearend Closing Bulletin
No. 2004-05 can be found @
<http://fms.treas.gov/tfm/vol1/bull.html>

The FACTS II website is:
<http://www.fms.treas.gov/ussgl/factsii>