

# Highlights of Intragovernmental Reporting

FY 2003

# New FMS Intragovernmental Initiatives

## FY 2003

- New SGL accounts 8001 and 8002 for Intragovernmental Purchases/Assets
- Status of Disposition Reporting
- Quarterly Non-fiduciary Confirmations
- Intragovernmental Resources and Reconciliation Initiatives (IRRI) Website
- Department of Homeland Security transition

## FY 2004 and Beyond

- Governmentwide Financial Report System (GFRS)/Closing Package requirements
- New Reciprocal Categories
- Intragovernmental Reconciliation and Confirmation on GFRS platform

# 2003 IGET Meetings

May 6

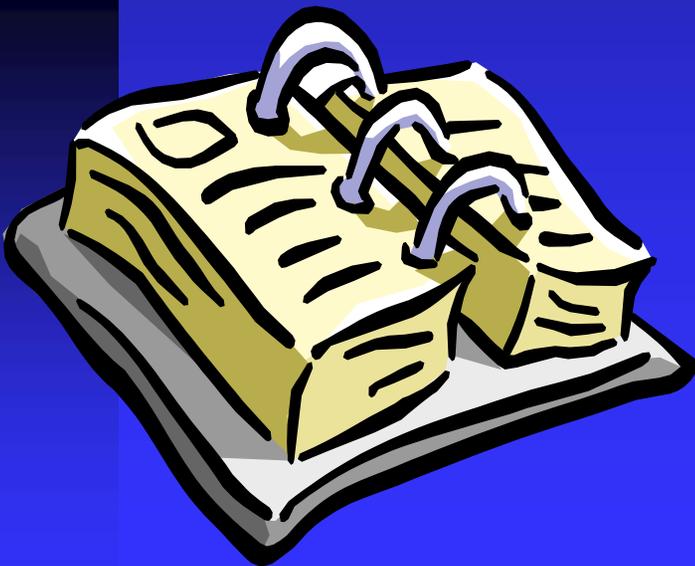
Theme: Department of Homeland Security (DHS)

September 17

Theme: FY 2003 Requirements

November 5

Theme: Reporting Preview



# IFCS Reporting Timeframes

## FY 2003 – 2<sup>nd</sup> Quarter

<b>Fiduciary Agency</b>	<b>Submit to FRD by:</b>	<b>IFCS Opens</b>	<b>IFCS Closes</b>
BPD Investments	4/4/03	4/15/03	5/19/03
BPD Borrowings	4/4/03	4/15/03	5/19/03
FFB Borrowings	4/4/03	4/15/03	5/19/03
DOL	4/10/03	4/15/03	5/19/03
OPM	4/10/03	4/15/03	5/19/03

# IFCS Reporting Timeframes

## FY 2003 – 3<sup>rd</sup> Quarter

<b>Fiduciary Agency</b>	<b>Submit to FRD by:</b>	<b>IFCS Opens</b>	<b>IFCS Closes</b>
BPD Investments	7/7/03	7/15/03	8/4/03
BPD Borrowings	7/7/03	7/15/03	8/4/03
FFB Borrowings	7/7/03	7/15/03	8/4/03
DOL	7/10/03	7/15/03	8/4/03
OPM	7/10/03	7/15/03	8/4/03

# Governmentwide Financial Report

## Intragovernmental Highlights

- Numerous CFO Act agencies did not fully perform required reconciliations for FY 2002.
- Trading partner amounts reported for certain Intragovernmental accounts were out of balance.
- OMB established Business Rules to address the out of balance condition.
- Significant differences reported in Intragovernmental accounts were identified.
- Treasury is providing agencies with detailed trading partner information.

# Contact Information

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