



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, January 8, 2009  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 55,469	\$ 62,686	\$ 106,123	\$ 32,988
Financial Institution Account.....	0	0	0	0
Supplementary Financing Program Account.....	199,686	224,416	259,325	299,491
Tax and Loan Note Accounts (Table V).....	1,952	1,831	1,199	39,129
<b>Total Operating Balance.....</b>	<b>\$ 257,107</b>	<b>\$ 288,933</b>	<b>\$ 366,648</b>	<b>\$ 371,608</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 9	\$ 167	\$ 2,048	Commodity Credit Corporation programs.....	\$ 66	\$ 601	\$ 14,184
Air Transport Security Fees.....	0	4	530	Defense Vendor Payments (EFT).....	1,152	6,057	102,134
Commodity Credit Corporation programs.....	75	294	1,968	Education Department programs.....	895	4,014	36,247
Customs and Certain Excise Taxes.....	59	262	8,886	Energy Department programs.....	97	428	8,159
Deposits by States:				Federal Employees Insurance Payments.....	443	1,282	15,887
Supplemental Security Income.....	0	1	1,200	Fed. Highway Administration programs.....	230	521	10,795
Unemployment.....	12	56	4,600	Federal Salaries (EFT).....	130	1,163	47,202
Education Department programs.....	24	245	3,852	Food and Nutrition Service (misc).....	230	1,381	18,469
Energy Department programs.....	7	78	1,756	Food Stamps.....	20	89	1,091
Estate and Gift Taxes.....	68	660	7,449	GSA programs.....	80	616	4,818
Federal Reserve Earnings.....	0	915	10,681	Health and Human Services Grants (misc).....	322	1,440	22,538
Foreign Deposits, Military Sales.....	80	1,161	6,078	Housing and Urban Development programs.....	100	2,681	16,707
FTD's Received (Table IV).....	666	12,704	151,595	Interest on Treasury Securities.....	1	1,285	39,764
Housing and Urban Development programs.....	2	7	419	Justice Department programs.....	52	231	3,868
Individual Income and Employment Taxes, Not Withheld.....	1,216	5,858	32,776	Labor Dept. prgrms (excl. unemployment).....	40	163	3,366
Interest recd from T&L Depositories.....	0	0	29	Medicaid.....	1,466	5,204	58,102
Justice Department programs.....	8	78	1,616	Medicare.....	917	19,454	137,649
Postal Service.....	377	2,077	27,134	NASA programs.....	60	253	4,465
Public Debt Cash Issues (Table III-B).....	114,911	233,828	2,572,032	Postal Service Money Orders and Other.....	152	880	12,429
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	142,341	310,711	2,096,796
Federal Housing Admin: Note Sales.....	51	321	2,982	Social Security Benefits (EFT).....	52	22,768	149,368
Medicare Premiums.....	90	217	5,438	Temporary Assistance for Needy Families (HHS).....	36	465	5,178
Prepayment of Treasury Securities.....	180	327	4,143	Transportation Security Admin. (DHS).....	7	43	667
				Unemployment Insurance Benefits.....	310	2,137	18,524
				Veterans Affairs programs.....	194	675	8,288
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	51	252	4,992
				Federal Crop Ins. Corp.....	85	402	2,980
				Federal Railroad Admin.....	241	241	667
				Prepayment of Treasury Securities.....	181	321	4,183
				Thrift Savings Plan Transfer.....	108	306	5,118
				U.S. District Courts (net).....	400	779	-1,500
<b>Total Other Deposits.....</b>	<b>321</b>	<b>1,324</b>	<b>36,091</b>	Unclassified.....	939	8,215	158,198
Change in Balance of Uncollected Funds (closing balance \$7).....	3	-6	57				
Transfers from Depositories.....	1,612	38,999	673,918	<b>Total, Other Withdrawals.....</b>	<b>2,005</b>	<b>24,466</b>	<b>560,127</b>
<b>Total Federal Reserve Account.....</b>	<b>119,451</b>	<b>298,714</b>	<b>3,544,718</b>	Transfers to Depositories.....	0	0	225,223
Tax and Loan Note Accounts:				<b>Total Federal Reserve Account.....</b>	<b>151,397</b>	<b>409,006</b>	<b>3,622,042</b>
FTD's Received (Table IV).....	1,732	39,751	411,518	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	0	0	225,223	Transfers to Federal Reserve Account (Table V).....	1,612	38,999	673,918
Total Tax and Loan Note Accounts (Table V).....	1,732	39,751	636,741				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 119,571</b>	<b>\$ 299,466</b>	<b>\$ 3,282,318</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 151,397</b>	<b>\$ 409,006</b>	<b>\$ 3,396,820</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -31,826</b>	<b>\$ -109,541</b>	<b>\$ -114,501</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, January 8, 2009

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 141,440	\$ 301,747	\$ 1,880,018
Regular Series.....	\$ 79,413	\$ 160,697	\$ 1,355,825	Notes.....	0	0	168,593
Cash Management Series.....	35,000	70,000	830,001	Bonds.....	0	0	3
Notes.....	-2	-3	349,267	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-328	-2,466	-10,103	United States Savings Securities.....	84	414	3,191
Federal Financing Bank.....	0	0	0	Government Account Series.....	178,732	930,227	11,916,777
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	17	130	940	Foreign Series.....	0	0	0
Interest Increment.....	0	630	2,418	State and Local Series.....	96	6,072	24,336
Government Account Series.....	178,981	917,358	12,027,889	Other.....	721	2,477	20,630
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	0	792	8,136				
Other.....	544	2,321	19,542				
Total Issues.....	\$ 293,626	\$ 1,149,458	\$ 14,597,173	Total Redemptions.....	\$ 321,073	\$ 1,240,938	\$ 14,013,573
				Net Change in Public Debt Outstanding.....	\$ -27,447	\$ -91,480	\$ 583,600

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 293,626	\$ 1,149,458	\$ 14,597,173
Premium on New Issues.....	0	0	3,318
Discount on New Issues:			
Bills (-).....	62	108	5,712
Bonds and Notes (-).....	0	0	2,397
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	178,981	917,358	12,027,889
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	630	2,418
Inflation-Protected Securities Increment.....	-328	-2,466	-10,419
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 114,911	\$ 233,828	\$ 2,572,032
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 321,073	\$ 1,240,938	\$ 14,013,573
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	178,732	930,227	11,916,777
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 142,341	\$ 310,711	\$ 2,096,796

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 16,290,895	\$ 6,318,495	\$ 6,369,319	\$ 5,808,692
Intragovernmental Holdings.....	4,317,430	4,317,277	4,330,486	4,216,033
Total Public Debt Outstanding.....	10,608,325	10,635,772	10,699,805	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	493	494
Unamortized Discount.....	44,234	44,231	44,599	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	14	14	51	51
Total Public Debt Subject to Limit.....	\$ 10,549,122	\$ 10,576,572	\$ 10,640,274	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,259	\$ 50,386	\$ 496,154
Individual Income Taxes.....	19	104	1,228
Railroad Retirement Taxes.....	4	58	1,192
Excise Taxes.....	29	112	14,127
Corporation Income Taxes.....	72	2,694	67,885
Federal Unemployment Taxes.....	6	35	845
Estate and Gift Taxes & Misc IRS Rcpts.....	2	12	165
Change in Balance of Unclassified Taxes.....	15	178	764
Total.....	\$ 2,406	\$ 53,580	\$ 582,361
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	94	319	7,902
Collector Depositories.....	572	12,385	143,693
Tax and Loan Accounts.....	1,732	39,751	411,518
Inter-agency Transfers.....	8	1,124	19,248

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 11	\$ 101	\$ 1,719	\$ 1,831
Deposits:				
Taxes Received (Table IV).....	3	22	1,707	1,732
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	817	817
Depository Initiated.....	0	4	791	795
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 14	\$ 120	\$ 1,818	\$ 1,952

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 11	\$ 292	\$ 21,313
Business.....	58	960	21,819

1/The current balance includes \$199,686 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program ([www.treas.gov/press/releases/hp1144.htm](http://www.treas.gov/press/releases/hp1144.htm)).