



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, December 29, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 115,724	\$ 115,831	\$ 66,385	\$ 32,988
Financial Institution Account.....	0	0	0	0
Supplementary Financing Program Account.....	259,325	259,325	434,107	299,491
Tax and Loan Note Accounts (Table V).....	1,954	1,901	1,964	39,129
Total Operating Balance.....	\$ 377,003	\$ 377,057	\$ 502,456	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 21	\$ 490	\$ 1,353	Commodity Credit Corporation programs.....	\$ 111	\$ 2,635	\$ 13,391
Air Transport Security Fees.....	17	25	395	Defense Vendor Payments (EFT).....	139	33,318	92,347
Commodity Credit Corporation programs.....	12	421	1,536	Education Department programs.....	326	10,250	30,429
Customs and Certain Excise Taxes.....	100	2,493	8,517	Energy Department programs.....	66	2,177	7,362
Deposits by States:				Federal Employees Insurance Payments.....	119	4,438	14,029
Supplemental Security Income.....	0	7	813	Fed. Highway Administration programs.....	222	2,829	10,036
Unemployment.....	14	218	4,528	Federal Salaries (EFT).....	1,230	14,940	44,455
Education Department programs.....	22	1,131	3,426	Food and Nutrition Service (misc).....	163	5,406	16,480
Energy Department programs.....	37	497	1,610	Food Stamps.....	12	307	976
Estate and Gift Taxes.....	0	1,860	6,409	GSA programs.....	0	1,315	4,057
Federal Reserve Earnings.....	0	4,745	9,686	Health and Human Services Grants (misc).....	190	6,369	20,102
Foreign Deposits, Military Sales.....	5	2,328	4,805	Housing and Urban Development programs.....	175	4,353	13,534
FTD's Received (Table IV).....	3,004	51,560	132,724	Interest on Treasury Securities.....	4	6,277	34,561
Housing and Urban Development programs.....	2	89	399	Justice Department programs.....	28	1,055	3,524
Individual Income and Employment Taxes, Not Withheld.....	385	6,502	25,359	Labor Dept. prgrms (excl. unemployment).....	21	967	3,109
Interest recd from T&L Depositories.....	0	0	29	Medicaid.....	821	16,958	52,132
Justice Department programs.....	6	574	1,517	Medicare.....	1,078	37,722	114,487
Postal Service.....	261	8,121	24,332	NASA programs.....	47	1,661	4,211
Public Debt Cash Issues (Table III-B).....	425	512,742	2,266,418	Postal Service Money Orders and Other.....	255	3,891	10,958
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	583	582,391	1,760,216
Deposit Insurance Fund.....	103	3,824	4,067	Social Security Benefits (EFT).....	16	42,677	126,571
Federal Finance Bank.....	210	407	413	Temporary Assistance for Needy Families (HHS).....	170	1,373	4,619
FSA Tobacco Assessments.....	88	95	106	Transportation Security Admin. (DHS).....	35	179	617
Gas and Oil Lease Sales Proceeds.....	89	90	252	Unemployment Insurance Benefits.....	400	6,287	15,431
				Veterans Affairs programs.....	195	2,434	7,379
				Other Withdrawals:			
Total Other Deposits.....	491	9,809	28,627	Customs and Borders Protection (DHS).....	61	386	1,140
Change in Balance of Uncollected Funds (closing balance \$5).....	0	-1	59	Federal Financing Bank.....	128	496	1,558
Transfers from Depositories.....	10,039	150,225	622,966	Small Business Administration.....	68	337	1,047
Total Federal Reserve Account.....	14,843	753,838	3,145,507	State Department.....	66	962	4,100
Tax and Loan Note Accounts:				TARP.....	5,000	15,989	207,461
FTD's Received (Table IV).....	10,092	150,215	360,569	Thrift Savings Plan Transfer.....	79	1,601	4,687
Transfers from Federal Reserve Account (Table V).....	0	0	225,223				
Total Tax and Loan Note Accounts (Table V).....	10,092	150,215	585,791	Unclassified.....	3,141	37,018	136,463
Total Deposits (excluding transfers).....	\$ 14,896	\$ 753,828	\$ 2,883,110	Total, Other Withdrawals.....	8,543	87,072	472,701
				Transfers to Depositories.....	0	0	225,223
				Total Federal Reserve Account.....	14,950	879,281	3,102,938
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	10,039	150,225	622,966
				Total Withdrawals (excluding transfers).....	\$ 14,950	\$ 879,281	\$ 2,877,715
				Net Change in Operating Cash Balance.....	\$ -54	\$ -125,453	\$ 5,395

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 528,463	\$ 1,578,271
Regular Series.....	\$ 0	\$ 371,424	\$ 1,195,129	Notes.....	0	40,338	143,776
Cash Management Series.....	0	20,000	760,001	Bonds.....	0	1	2
Notes.....	0	111,660	278,448	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-524	-4,958	-7,288	United States Savings Securities.....	49	951	2,663
Federal Financing Bank.....	0	0	0	Government Account Series.....	177,146	3,452,926	10,626,458
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	23	327	779	Foreign Series.....	0	0	0
Interest Increment.....	0	565	1,788	State and Local Series.....	132	5,846	18,094
Government Account Series.....	179,166	3,420,808	10,650,410	Other.....	402	6,793	17,385
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	10	1,610	7,076				
Other.....	391	6,820	16,462				
Total Issues.....	\$ 179,067	\$ 3,928,256	\$ 12,916,063	Total Redemptions.....	\$ 177,729	\$ 4,035,317	\$ 12,386,674
				Net Change in Public Debt Outstanding.....	\$ 1,338	\$ -107,061	\$ 529,389

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 179,067	\$ 3,928,256	\$ 12,916,063
Premium on New Issues.....	0	1,541	3,318
Discount on New Issues:			
Bills (-).....	0	380	5,604
Bonds and Notes (-).....	0	260	2,303
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	179,166	3,420,808	10,650,410
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	565	1,788
Inflation-Protected Securities Increment.....	-524	-4,958	-7,603
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 425	\$ 512,742	\$ 2,266,418
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 177,729	\$ 4,035,317	\$ 12,386,674
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	177,146	3,452,926	10,626,458
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 583	\$ 582,391	\$ 1,760,216

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 16,322,710	\$ 6,323,447	\$ 6,396,591	\$ 5,808,692
Intragovernmental Holdings.....	4,231,404	4,229,329	4,264,584	4,216,033
Total Public Debt Outstanding.....	10,554,114	10,552,776	10,661,175	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	493	494
Unamortized Discount.....	48,898	49,081	50,518	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,490,284	\$ 10,488,763	\$ 10,595,725	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 11,440	\$ 149,756	\$ 427,890
Individual Income Taxes.....	24	380	1,044
Railroad Retirement Taxes.....	27	329	1,094
Excise Taxes.....	1,735	4,933	13,994
Corporation Income Taxes.....	229	51,033	64,755
Federal Unemployment Taxes.....	2	53	793
Estate and Gift Taxes & Misc IRS Rcpts.....	1	50	147
Change in Balance of Unclassified Taxes.....	-56	558	676
Total.....	\$ 13,400	\$ 207,092	\$ 510,393
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	575	2,403	7,408
Collector Depositories.....	2,429	49,157	125,315
Tax and Loan Accounts.....	10,092	150,215	360,569
Inter-agency Transfers.....	304	5,318	17,100

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 34	\$ 270	\$ 1,596	\$ 1,901
Deposits:				
Taxes Received (Table IV).....	3	43	10,046	10,092
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	2,661	2,661
Depository Initiated.....	1	27	7,351	7,378
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 37	\$ 286	\$ 1,631	\$ 1,954

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 20	\$ 1,636	\$ 21,007
Business.....	103	4,775	20,410

1/The current balance includes \$259,325 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).