



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, December 26, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 115,831	\$ 118,058	\$ 66,385	\$ 32,988
Financial Institution Account.....	0	811	0	0
Supplementary Financing Program Account.....	259,325	289,247	434,107	299,491
Tax and Loan Note Accounts (Table V).....	1,901	2,181	1,964	39,129
Total Operating Balance.....	\$ 377,057	\$ 410,297	\$ 502,456	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 8	\$ 469	\$ 1,332	Commodity Credit Corporation programs.....	\$ 64	\$ 2,524	\$ 13,280
Air Transport Security Fees.....	1	8	378	Defense Vendor Payments (EFT).....	1,262	33,179	92,208
Commodity Credit Corporation programs.....	26	409	1,524	Education Department programs.....	141	9,924	30,103
Customs and Certain Excise Taxes.....	62	2,392	8,417	Energy Department programs.....	97	2,111	7,297
Deposits by States:				Federal Employees Insurance Payments.....	197	4,319	13,910
Supplemental Security Income.....	2	7	813	Fed. Highway Administration programs.....	0	2,607	9,814
Unemployment.....	8	204	4,514	Federal Salaries (EFT).....	1,345	13,710	43,225
Education Department programs.....	15	1,109	3,405	Food and Nutrition Service (misc).....	213	5,243	16,317
Energy Department programs.....	29	460	1,574	Food Stamps.....	4	295	964
Estate and Gift Taxes.....	87	1,860	6,409	GSA programs.....	66	1,315	4,057
Federal Reserve Earnings.....	0	4,745	9,686	Health and Human Services Grants (misc).....	239	6,179	19,912
Foreign Deposits, Military Sales.....	39	2,323	4,800	Housing and Urban Development programs.....	0	4,178	13,359
FTD's Received (Table IV).....	1,704	48,556	129,720	Interest on Treasury Securities.....	5	6,273	34,557
Housing and Urban Development programs.....	1	86	396	Justice Department programs.....	0	1,027	3,496
Individual Income and Employment Taxes, Not Withheld.....	306	6,117	24,973	Labor Dept. prgrms (excl. unemployment).....	27	946	3,088
Interest recd from T&L Depositories.....	0	0	29	Medicaid.....	1,068	16,138	51,311
Justice Department programs.....	6	568	1,510	Medicare.....	1,535	36,644	113,409
Postal Service.....	347	7,860	24,071	NASA programs.....	7	1,614	4,164
Public Debt Cash Issues (Table III-B).....	80,253	512,317	2,265,993	Postal Service Money Orders and Other.....	173	3,636	10,703
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	116,288	581,808	1,759,633
Defense Finance & Accounting Service.....	66	669	2,116	Social Security Benefits (EFT).....	12	42,661	126,555
Deposit Insurance Fund.....	1,431	3,721	3,965	Temporary Assistance for Needy Families (HHS).....	12	1,203	4,449
Minerals Management Svc/Collections.....	69	532	1,704	Transportation Security Admin. (DHS).....	0	143	582
Prepayment of Treasury Securities.....	161	858	3,784	Unemployment Insurance Benefits.....	262	5,887	15,031
				Veterans Affairs programs.....	30	2,238	7,184
				Other Withdrawals:			
				Prepayment of Treasury Securities.....	175	869	3,826
				U.S. District Courts (net).....	-833	-1,839	-2,279
Total Other Deposits.....	1,727	9,318	28,136	Unclassified.....	2,217	33,877	133,322
Change in Balance of Uncollected Funds (closing balance \$5).....	57	0	59	Total, Other Withdrawals.....	1,558	78,529	464,158
Transfers from Depositories.....	6,969	140,186	612,927	Transfers to Depositories.....	0	0	225,223
Total Federal Reserve Account.....	91,647	738,995	3,130,664	Total Federal Reserve Account.....	124,607	864,331	3,087,988
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	6,690	140,123	350,477	Transfers to Federal Reserve Account (Table V).....	6,969	140,186	612,927
Transfers from Federal Reserve Account (Table V).....	0	0	225,223				
Total Tax and Loan Note Accounts (Table V).....	6,690	140,123	575,699	Total Withdrawals (excluding transfers).....	\$ 124,607	\$ 864,331	\$ 2,862,765
Total Deposits (excluding transfers).....	\$ 91,368	\$ 738,932	\$ 2,868,214	Net Change in Operating Cash Balance.....	\$ -33,240	\$ -125,399	\$ 5,449

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, December 26, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 115,797	\$ 528,463	\$ 1,578,271
Regular Series.....	\$ 79,789	\$ 371,424	\$ 1,195,128	Notes.....	0	40,338	143,776
Cash Management Series.....	0	20,000	760,001	Bonds.....	0	1	2
Notes.....	0	111,660	278,448	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-348	-4,435	-6,764	United States Savings Securities.....	33	902	2,613
Federal Financing Bank.....	0	0	0	Government Account Series.....	178,454	3,275,780	10,449,312
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	13	304	756	Foreign Series.....	0	0	0
Interest Increment.....	0	565	1,787	State and Local Series.....	36	5,713	17,962
Government Account Series.....	180,983	3,241,642	10,471,245	Other.....	421	6,391	16,983
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	1	1,599	7,065				
Other.....	490	6,429	16,070				
Total Issues.....	\$ 260,929	\$ 3,749,189	\$ 12,736,996	Total Redemptions.....	\$ 294,742	\$ 3,857,588	\$ 12,208,945
				Net Change in Public Debt Outstanding.....	\$ -33,813	\$ -108,399	\$ 528,051

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 260,929	\$ 3,749,189	\$ 12,736,996
Premium on New Issues.....	0	1,541	3,318
Discount on New Issues:			
Bills (-).....	41	380	5,604
Bonds and Notes (-).....	0	260	2,303
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	180,983	3,241,642	10,471,245
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	565	1,787
Inflation-Protected Securities Increment.....	-348	-4,435	-7,080
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 80,253	\$ 512,317	\$ 2,265,993
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 294,742	\$ 3,857,588	\$ 12,208,945
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	178,454	3,275,780	10,449,312
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 116,288	\$ 581,808	\$ 1,759,633

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 16,323,447	\$ 6,359,776	\$ 6,396,591	\$ 5,808,692
Intragovernmental Holdings.....	4,229,329	4,226,813	4,264,584	4,216,033
Total Public Debt				
Outstanding.....	10,552,776	10,586,589	10,661,175	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	493	494
Unamortized Discount.....	49,081	49,212	50,518	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,488,763	\$ 10,522,445	\$ 10,595,725	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 8,112	\$ 138,316	\$ 416,450
Individual Income Taxes.....	14	356	1,020
Railroad Retirement Taxes.....	5	302	1,067
Excise Taxes.....	409	3,199	12,260
Corporation Income Taxes.....	94	50,804	64,526
Federal Unemployment Taxes.....	3	51	791
Estate and Gift Taxes & Misc IRS Rcpts.....	3	50	147
Change in Balance of Unclassified Taxes.....	-225	614	732
Total.....	\$ 8,414	\$ 193,692	\$ 496,992
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	133	1,828	6,834
Collector Depositories.....	1,571	46,728	122,886
Tax and Loan Accounts.....	6,690	140,123	350,477
Inter-agency Transfers.....	21	5,013	16,796

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 31	\$ 243	\$ 1,906	\$ 2,181
Deposits:				
Taxes Received (Table IV).....	4	61	6,625	6,690
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	2,395	2,395
Depository Initiated.....	1	34	4,540	4,575
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 34	\$ 270	\$ 1,596	\$ 1,901

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 2/345	\$ 1,615	\$ 20,987
Business.....	0	4,672	20,307

1/The current balance includes \$259,325 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).
2/Includes \$26 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).