



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, December 24, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 118,058	\$ 123,782	\$ 66,385	\$ 32,988
Financial Institution Account.....	811	1,420	0	0
Supplementary Financing Program Account.....	289,247	289,247	434,107	299,491
Tax and Loan Note Accounts (Table V).....	2,181	1,970	1,964	39,129
Total Operating Balance.....	\$ 410,297	\$ 416,419	\$ 502,456	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 460	\$ 1,324	Commodity Credit Corporation programs.....	\$ 139	\$ 2,460	\$ 13,216
Air Transport Security Fees.....	0	7	377	Defense Vendor Payments (EFT).....	2,418	31,917	90,946
Commodity Credit Corporation programs.....	27	383	1,498	Education Department programs.....	335	9,783	29,963
Customs and Certain Excise Taxes.....	53	2,331	8,355	Energy Department programs.....	136	2,014	7,200
Deposits by States:				Federal Employees Insurance Payments.....	522	4,122	13,714
Supplemental Security Income.....	2	5	810	Fed. Highway Administration programs.....	134	2,607	9,814
Unemployment.....	1	196	4,506	Federal Salaries (EFT).....	1,753	12,364	41,879
Education Department programs.....	25	1,094	3,389	Food and Nutrition Service (misc).....	182	5,029	16,104
Energy Department programs.....	49	431	1,544	Food Stamps.....	9	291	960
Estate and Gift Taxes.....	141	1,773	6,322	GSA programs.....	52	1,249	3,990
Federal Reserve Earnings.....	2,652	4,745	9,686	Health and Human Services Grants (misc).....	416	5,940	19,674
Foreign Deposits, Military Sales.....	73	2,283	4,760	Housing and Urban Development programs.....	7/-35	4,178	13,359
FTD's Received (Table IV).....	3,919	46,852	128,016	Interest on Treasury Securities.....	1	6,268	34,551
Housing and Urban Development programs.....	1	85	395	Justice Department programs.....	52	1,027	3,496
Individual Income and Employment Taxes, Not Withheld.....	789	5,811	24,668	Labor Dept. prgrms (excl. unemployment).....	74	919	3,060
Interest recd from T&L Depositories.....	0	0	29	Medicaid.....	819	15,069	50,243
Justice Department programs.....	14	562	1,504	Medicare.....	1,752	35,109	111,874
Postal Service.....	371	7,514	23,724	NASA programs.....	155	1,607	4,158
Public Debt Cash Issues (Table III-B).....	352	432,064	2,185,740	Postal Service Money Orders and Other.....	110	3,463	10,530
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	382	465,520	1,643,345
Federal Finance Bank.....	63	197	203	Social Security Benefits (EFT).....	6,885	42,649	126,543
Medicare Premiums.....	189	1,526	4,923	Temporary Assistance for Needy Families (HHS).....	43	1,191	4,437
				Transportation Security Admin. (DHS).....	32	143	582
				Unemployment Insurance Benefits.....	378	5,625	14,769
				Veterans Affairs programs.....	78	2,208	7,154
				Other Withdrawals:			
				Agency for Internat'l Development.....	63	795	3,073
				Emergency Prep & Response (DHS).....	133	1,680	4,569
				Federal Aviation Administration.....	60	673	2,080
				Federal Crop Ins. Corp.....	144	1,014	2,368
				IRS Tax Refunds Business (EFT).....	176	2,254	9,737
				National Credit Union Administration.....	2,000	3,704	3,729
				Thrift Savings Plan Transfer.....	235	1,522	4,607
				U.S. District Courts (net).....	-450	-1,005	-1,446
Total Other Deposits.....	252	7,591	26,409	Unclassified.....	1,691	31,660	131,105
Change in Balance of Uncollected Funds (closing balance \$62).....	-54	-57	2	Total, Other Withdrawals.....	4,053	76,970	462,600
Transfers from Depositories.....	5,860	133,216	605,957	Transfers to Depositories.....	0	0	225,223
Total Federal Reserve Account.....	14,542	647,347	3,039,017	Total Federal Reserve Account.....	20,874	739,724	2,963,380
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	6,070	133,433	343,787	Transfers to Federal Reserve Account (Table V).....	5,860	133,216	605,957
Transfers from Federal Reserve Account (Table V).....	0	0	225,223	Total Withdrawals (excluding transfers).....	\$ 20,874	\$ 739,724	\$ 2,738,158
Total Tax and Loan Note Accounts (Table V).....	6,070	133,433	569,009	Net Change in Operating Cash Balance.....	\$ -6,122	\$ -92,159	\$ 38,689
Total Deposits (excluding transfers).....	\$ 14,752	\$ 647,564	\$ 2,776,846				

1/Reported as a negative amount due to a return/reversal of \$83 million.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 412,665	\$ 1,462,474
Regular Series.....	\$ -1	\$ 291,635	\$ 1,115,339	Notes.....	0	40,338	143,776
Cash Management Series.....	0	20,000	760,001	Bonds.....	0	1	2
Notes.....	0	111,660	278,448	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-174	-4,086	-6,416	United States Savings Securities.....	41	869	2,581
Federal Financing Bank.....	0	0	0	Government Account Series.....	190,582	3,097,326	10,270,858
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	19	291	743	Foreign Series.....	0	0	0
Interest Increment.....	0	565	1,787	State and Local Series.....	15	5,677	17,926
Government Account Series.....	175,603	3,060,660	10,290,262	Other.....	326	5,970	16,562
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25	Total Issues.....	\$ 175,781	\$ 3,488,260	\$ 12,476,067
Foreign Series.....	0	0	1,000	Total Redemptions.....	\$ 190,964	\$ 3,562,846	\$ 11,914,203
State and Local Series.....	10	1,598	7,064	Net Change in Public Debt Outstanding.....	\$ -15,182	\$ -74,586	\$ 561,864
Other.....	324	5,938	15,580				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 175,781	\$ 3,488,260	\$ 12,476,067
Premium on New Issues.....	0	1,541	3,318
Discount on New Issues:			
Bills (-).....	0	339	5,563
Bonds and Notes (-).....	0	260	2,303
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	175,603	3,060,660	10,290,262
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	565	1,787
Inflation-Protected Securities Increment.....	-174	-4,086	-6,731
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 352	\$ 432,064	\$ 2,185,740
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 190,964	\$ 3,562,846	\$ 11,914,203
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	190,582	3,097,326	10,270,858
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 382	\$ 465,520	\$ 1,643,345

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 6,359,776	\$ 6,359,897	\$ 6,396,591	\$ 5,808,692
Intragovernmental Holdings.....	4,226,813	4,241,874	4,264,584	4,216,033
Total Public Debt Outstanding.....	10,586,589	10,601,771	10,661,175	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	493	494
Unamortized Discount.....	49,212	49,273	50,518	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,522,445	\$ 10,537,566	\$ 10,595,725	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 10,028	\$ 130,204	\$ 408,338
Individual Income Taxes.....	19	343	1,007
Railroad Retirement Taxes.....	40	297	1,062
Excise Taxes.....	144	2,790	11,851
Corporation Income Taxes.....	123	50,710	64,431
Federal Unemployment Taxes.....	2	48	789
Estate and Gift Taxes & Misc IRS Rcpts.....	2	47	143
Change in Balance of Unclassified Taxes.....	169	839	957
Total.....	\$ 10,527	\$ 185,277	\$ 488,578
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	64	1,695	6,701
Collector Depositories.....	3,855	45,157	121,315
Tax and Loan Accounts.....	6,070	133,433	343,787
Inter-agency Transfers.....	538	4,992	16,775

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 25	\$ 202	\$ 1,743	\$ 1,970
Deposits:				
Taxes Received (Table IV).....	7	79	5,984	6,070
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	2,548	2,548
Depository Initiated.....	2	38	3,272	3,311
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 31	\$ 243	\$ 1,906	\$ 2,181

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 14	\$ 1,270	\$ 20,641
Business.....	249	4,672	20,307

2/The current balance includes \$289,247 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).