



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, December 18, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 127,195	\$ 120,443	\$ 66,385	\$ 32,988
Financial Institution Account.....	1,515	1,515	0	0
Supplementary Financing Program Account.....	289,247	364,177	434,107	299,491
Tax and Loan Note Accounts (Table V).....	2,013	1,915	1,964	39,129
Total Operating Balance.....	\$ 419,969	\$ 488,050	\$ 502,456	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 92	\$ 344	\$ 1,207	Commodity Credit Corporation programs.....	\$ 182	\$ 1,866	\$ 12,622
Air Transport Security Fees.....	0	5	375	Defense Vendor Payments (EFT).....	2,512	22,807	81,837
Commodity Credit Corporation programs.....	17	270	1,385	Education Department programs.....	339	7,218	27,398
Customs and Certain Excise Taxes.....	77	1,038	7,062	Energy Department programs.....	167	1,494	6,679
Deposits by States:				Federal Employees Insurance Payments.....	127	2,930	12,522
Supplemental Security Income.....	0	2	808	Fed. Highway Administration programs.....	150	2,053	9,260
Unemployment.....	7	161	4,471	Federal Salaries (EFT).....	738	10,052	39,567
Education Department programs.....	25	918	3,213	Food and Nutrition Service (misc).....	231	4,093	15,167
Energy Department programs.....	20	241	1,355	Food Stamps.....	8	235	904
Estate and Gift Taxes.....	191	1,448	5,997	GSA programs.....	74	1,049	3,791
Federal Reserve Earnings.....	0	2,094	7,034	Health and Human Services Grants (misc).....	324	4,294	18,027
Foreign Deposits, Military Sales.....	49	2,114	4,591	Housing and Urban Development programs.....	114	3,760	12,941
FTD's Received (Table IV).....	910	36,550	117,714	Interest on Treasury Securities.....	1	6,259	34,543
Housing and Urban Development programs.....	10	54	364	Justice Department programs.....	32	743	3,212
Individual Income and Employment Taxes, Not Withheld.....	273	3,809	22,665	Labor Dept. prgrms (excl. unemployment).....	69	603	2,744
Interest recd from T&L Depositories.....	0	0	29	Medicaid.....	1,303	12,048	47,222
Justice Department programs.....	157	507	1,450	Medicare.....	1,239	28,827	105,592
Postal Service.....	392	5,877	22,087	NASA programs.....	77	1,021	3,571
Public Debt Cash Issues (Table III-B).....	107,370	430,414	2,184,090	Postal Service Money Orders and Other.....	114	2,885	9,952
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	165,379	463,750	1,641,575
Medicare Premiums.....	73	557	3,953	Social Security Benefits (EFT).....	41	35,600	119,494
Prepayment of Treasury Securities.....	204	687	3,612	Temporary Assistance for Needy Families (HHS).....	36	978	4,224
Thrift Savings Plan Transfer.....	175	955	6,163	Transportation Security Admin. (DHS).....	15	102	541
				Unemployment Insurance Benefits.....	260	4,204	13,348
				Veterans Affairs programs.....	92	1,789	6,734
				Other Withdrawals:			
Total Other Deposits.....	453	4,858	23,676	Agency for Internat'l Development.....	178	647	2,924
Change in Balance of Uncollected Funds (closing balance \$17).....	-4	-13	47	Emergency Prep & Response (DHS).....	86	1,315	4,205
Transfers from Depositories.....	1,747	108,308	581,050	Federal Crop Ins. Corp.....	78	735	2,089
				IRS Tax Refunds Business (EFT).....	176	1,607	9,091
				Library of Congress.....	270	270	270
Total Federal Reserve Account.....	111,787	599,000	2,990,670	Prepayment of Treasury Securities.....	201	690	3,648
				U.S. District Courts (net).....	-459	-555	-996
Tax and Loan Note Accounts:				Unclassified.....	5,812	26,821	126,266
FTD's Received (Table IV).....	1,845	108,357	318,711				
Transfers from Federal Reserve Account (Table V).....	0	0	225,223	Total, Other Withdrawals.....	6,343	60,875	446,505
Total Tax and Loan Note Accounts (Table V).....	1,845	108,357	543,934	Transfers to Depositories.....	0	0	225,223
Total Deposits (excluding transfers).....	\$ 111,885	\$ 599,049	\$ 2,728,332	Total Federal Reserve Account.....	179,966	681,537	2,905,194
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	1,747	108,308	581,050
				Total Withdrawals (excluding transfers).....	\$ 179,966	\$ 681,537	\$ 2,679,971
				Net Change in Operating Cash Balance.....	\$ -68,081	\$ -82,487	\$ 48,361

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, December 18, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 164,950	\$ 412,665	\$ 1,462,474
Regular Series.....	\$ 106,950	\$ 291,640	\$ 1,115,344	Notes.....	0	40,338	143,776
Cash Management Series.....	0	20,000	760,001	Bonds.....	0	0	2
Notes.....	0	111,660	278,449	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-175	-3,040	-5,369	United States Savings Securities.....	43	685	2,397
Federal Financing Bank.....	0	0	0	Government Account Series.....	179,107	2,407,788	9,581,320
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	13	228	679	Foreign Series.....	0	0	0
Interest Increment.....	0	564	1,786	State and Local Series.....	11	5,526	17,775
Government Account Series.....	180,035	2,381,836	9,611,438	Other.....	375	4,535	15,127
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	169	1,325	6,791				
Other.....	410	4,619	14,260				
Total Issues.....	\$ 287,402	\$ 2,808,831	\$ 11,796,638	Total Redemptions.....	\$ 344,486	\$ 2,871,538	\$ 11,222,895
				Net Change in Public Debt Outstanding.....	\$ -57,084	\$ -62,707	\$ 573,743

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 287,402	\$ 2,808,831	\$ 11,796,638
Premium on New Issues.....	0	1,541	3,318
Discount on New Issues:			
Bills (-).....	172	339	5,563
Bonds and Notes (-).....	0	260	2,303
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	180,035	2,381,836	9,611,438
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	564	1,786
Inflation-Protected Securities Increment.....	-175	-3,040	-5,685
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 107,370	\$ 430,414	\$ 2,184,090
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 344,486	\$ 2,871,538	\$ 11,222,895
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	179,107	2,407,788	9,581,320
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 165,379	\$ 463,750	\$ 1,641,575

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 16,360,780	\$ 6,418,658	\$ 6,396,591	\$ 5,808,692
Intragovernmental Holdings.....	4,237,688	4,236,894	4,264,584	4,216,033
Total Public Debt				
Outstanding.....	10,598,468	10,655,552	10,661,175	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	493	494
Unamortized Discount.....	49,595	49,483	50,518	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,533,941	\$ 10,591,137	\$ 10,595,725	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,850	\$ 94,332	\$ 372,466
Individual Income Taxes.....	9	269	933
Railroad Retirement Taxes.....	3	211	976
Excise Taxes.....	21	2,508	11,569
Corporation Income Taxes.....	90	50,000	63,722
Federal Unemployment Taxes.....	3	39	779
Estate and Gift Taxes & Misc IRS Rcpts.....	3	37	134
Change in Balance of Unclassified Taxes.....	-6	1,279	1,397
Total.....	\$ 2,973	\$ 148,675	\$ 451,976
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	74	1,274	6,279
Collector Depositories.....	836	35,277	111,435
Tax and Loan Accounts.....	1,845	108,357	318,711
Inter-agency Transfers.....	218	3,768	15,551

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 7	\$ 57	\$ 1,852	\$ 1,915
Deposits:				
Taxes Received (Table IV).....	4	28	1,813	1,845
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	1,004	1,004
Depository Initiated.....	0	5	737	743
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 10	\$ 80	\$ 1,923	\$ 2,013

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 8	\$ 887	\$ 20,259
Business.....	192	3,334	18,969

1/The current balance includes \$289,247 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).