



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, December 10, 2008  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 41,646	\$ 47,707	\$ 66,385	\$ 32,988
Financial Institution Account.....	4,000	4,000	0	0
Supplementary Financing Program Account.....	404,123	404,123	434,107	299,491
Tax and Loan Note Accounts (Table V).....	1,711	1,988	1,964	39,129
<b>Total Operating Balance.....</b>	<b>\$ 451,480</b>	<b>\$ 457,819</b>	<b>\$ 502,456</b>	<b>\$ 371,608</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 25	\$ 151	\$ 1,015	Commodity Credit Corporation programs.....	\$ 86	\$ 1,143	\$ 11,899
Air Transport Security Fees.....	0	3	373	Defense Vendor Payments (EFT).....	1,300	11,361	70,390
Commodity Credit Corporation programs.....	14	174	1,288	Education Department programs.....	380	5,015	25,194
Customs and Certain Excise Taxes.....	81	557	6,582	Energy Department programs.....	89	741	5,926
Deposits by States:				Federal Employees Insurance Payments.....	390	1,685	11,276
Supplemental Security Income.....	0	2	807	Fed. Highway Administration programs.....	121	1,291	8,497
Unemployment.....	11	104	4,414	Federal Salaries (EFT).....	274	4,098	33,613
Education Department programs.....	46	558	2,854	Food and Nutrition Service (misc).....	286	2,256	13,331
Energy Department programs.....	17	138	1,251	Food Stamps.....	5	102	771
Estate and Gift Taxes.....	91	803	5,352	GSA programs.....	45	706	3,448
Federal Reserve Earnings.....	622	1,348	6,289	Health and Human Services Grants (misc).....	257	2,245	15,978
Foreign Deposits, Military Sales.....	17	1,818	4,295	Housing and Urban Development programs.....	135	3,131	12,311
FTD's Received (Table IV).....	3,153	14,521	95,685	Interest on Treasury Securities.....	2	4,629	32,913
Housing and Urban Development programs.....	1	8	318	Justice Department programs.....	59	422	2,891
Individual Income and Employment Taxes, Not Withheld.....	424	1,915	20,771	Labor Dept. prgrms (excl. unemployment).....	58	311	2,452
Interest recd from T&L Depositories.....	0	0	29	Medicaid.....	1,145	6,927	42,101
Justice Department programs.....	11	223	1,166	Medicare.....	1,520	22,185	98,950
Postal Service.....	380	3,432	19,642	NASA programs.....	42	642	3,192
Public Debt Cash Issues (Table III-B).....	387	167,360	1,921,036	Postal Service Money Orders and Other.....	167	1,795	8,862
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	356	153,005	1,330,831
Thrift Savings Plan Transfer.....	138	696	5,904	Social Security Benefits (EFT).....	6,838	28,615	112,509
				Temporary Assistance for Needy Families (HHS).....	18	518	3,764
				Transportation Security Admin. (DHS).....	6	47	485
				Unemployment Insurance Benefits.....	337	2,378	11,522
				Veterans Affairs programs.....	93	1,035	5,981
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	114	794	3,684
<b>Total Other Deposits.....</b>	<b>138</b>	<b>3,985</b>	<b>22,803</b>	Unclassified.....	1,348	3,828	103,274
Change in Balance of Uncollected Funds (closing balance \$6).....	2	-1	58	<b>Total, Other Withdrawals.....</b>	<b>1,462</b>	<b>28,564</b>	<b>414,193</b>
Transfers from Depositories.....	3,995	37,021	509,763	Transfers to Depositories.....	0	0	225,223
<b>Total Federal Reserve Account.....</b>	<b>9,412</b>	<b>234,122</b>	<b>2,625,791</b>	<b>Total Federal Reserve Account.....</b>	<b>15,473</b>	<b>284,845</b>	<b>2,508,502</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,718	36,769	247,123	Transfers to Federal Reserve Account (Table V).....	3,995	37,021	509,763
Transfers from Federal Reserve Account (Table V).....	0	0	225,223	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 15,473</b>	<b>\$ 284,845</b>	<b>\$ 2,283,279</b>
Total Tax and Loan Note Accounts (Table V).....	3,718	36,769	472,345	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -6,339</b>	<b>\$ -50,976</b>	<b>\$ 79,872</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 9,135</b>	<b>\$ 233,869</b>	<b>\$ 2,363,151</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 121,293	\$ 1,171,101
Regular Series.....	\$ 0	\$ 98,276	\$ 921,980	Notes.....	0	24,338	127,776
Cash Management Series.....	0	0	740,001	Bonds.....	0	0	2
Notes.....	0	66,340	233,128	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-175	-1,644	-3,974	United States Savings Securities.....	50	409	2,121
Federal Financing Bank.....	0	0	0	Government Account Series.....	181,218	1,437,197	8,610,729
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	15	139	591	Foreign Series.....	0	0	0
Interest Increment.....	0	562	1,785	State and Local Series.....	0	4,473	16,722
Government Account Series.....	173,683	1,410,966	8,640,568	Other.....	306	2,492	13,084
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	76	338	5,803				
Other.....	296	2,492	12,133				
Total Issues.....	\$ 173,896	\$ 1,577,468	\$ 10,565,275	Total Redemptions.....	\$ 181,574	\$ 1,590,202	\$ 9,941,559
				Net Change in Public Debt Outstanding.....	\$ -7,678	\$ -12,734	\$ 623,716

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 173,896	\$ 1,577,468	\$ 10,565,275
Premium on New Issues.....	0	0	1,777
Discount on New Issues:			
Bills (-).....	0	66	5,290
Bonds and Notes (-).....	0	159	2,201
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	173,683	1,410,966	8,640,568
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	562	1,785
Inflation-Protected Securities Increment.....	-175	-1,644	-4,289
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 387	\$ 167,360	\$ 1,921,036
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 181,574	\$ 1,590,202	\$ 9,941,559
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	181,218	1,437,197	8,610,729
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 356	\$ 153,005	\$ 1,330,831

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 16,410,822	\$ 6,410,735	\$ 6,396,591	\$ 5,808,692
Intragovernmental Holdings.....	4,237,618	4,245,385	4,264,584	4,216,033
Total Public Debt				
Outstanding.....	10,648,441	10,656,119	10,661,175	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	493	494
Unamortized Discount.....	49,865	49,935	50,518	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,583,644	\$ 10,591,252	\$ 10,595,725	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,183	\$ 51,259	\$ 329,393
Individual Income Taxes.....	1	70	733
Railroad Retirement Taxes.....	3	79	844
Excise Taxes.....	454	622	9,683
Corporation Income Taxes.....	266	1,322	15,044
Federal Unemployment Taxes.....	2	15	755
Estate and Gift Taxes & Misc IRS Rcpts.....	1	16	113
Change in Balance of Unclassified Taxes.....	-24	93	211
Total.....	\$ 6,887	\$ 53,475	\$ 356,776
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	86	552	5,557
Collector Depositories.....	3,066	13,969	90,127
Tax and Loan Accounts.....	3,718	36,769	247,123
Inter-agency Transfers.....	16	2,186	13,969

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 19	\$ 159	\$ 1,811	\$ 1,988
Deposits:				
Taxes Received (Table IV).....	6	54	3,657	3,718
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	19	159	1,647	1,824
Depository Initiated.....	0	4	2,166	2,171
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 6	\$ 50	\$ 1,655	\$ 1,711

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 17	\$ 262	\$ 19,633
Business.....	37	2,047	17,682

1/The current balance includes \$404,123 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program ([www.treas.gov/press/releases/hp1144.htm](http://www.treas.gov/press/releases/hp1144.htm)).