



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, December 3, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 57,345	\$ 77,800	\$ 66,385	\$ 32,988
Financial Institution Account.....	4,000	4,000	0	0
Supplementary Financing Program Account.....	434,107	434,107	434,107	299,491
Tax and Loan Note Accounts (Table V).....	1,580	1,836	1,964	39,129
Total Operating Balance.....	\$ 497,032	\$ 517,743	\$ 502,456	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 9	\$ 64	\$ 927	Commodity Credit Corporation programs.....	\$ 213	\$ 553	\$ 11,309
Air Transport Security Fees.....	1	2	372	Defense Vendor Payments (EFT).....	1,383	4,203	63,232
Commodity Credit Corporation programs.....	19	73	1,188	Education Department programs.....	389	1,502	21,682
Customs and Certain Excise Taxes.....	83	219	6,244	Energy Department programs.....	47	229	5,414
Deposits by States:				Federal Employees Insurance Payments.....	142	540	10,132
Supplemental Security Income.....	0	0	806	Fed. Highway Administration programs.....	189	581	7,787
Unemployment.....	23	67	4,377	Federal Salaries (EFT).....	260	2,701	32,216
Education Department programs.....	105	251	2,546	Food and Nutrition Service (misc).....	228	591	11,665
Energy Department programs.....	10	74	1,187	Food Stamps.....	17	45	714
Estate and Gift Taxes.....	178	331	4,880	GSA programs.....	51	517	3,259
Federal Reserve Earnings.....	726	726	5,667	Health and Human Services Grants (misc).....	266	787	14,520
Foreign Deposits, Military Sales.....	92	1,680	4,157	Housing and Urban Development programs.....	192	2,444	11,625
FTD's Received (Table IV).....	3,842	7,183	88,347	Interest on Treasury Securities.....	1	4,622	32,905
Housing and Urban Development programs.....	0	3	312	Justice Department programs.....	57	105	2,574
Individual Income and Employment				Labor Dept. prgms (excl. unemployment).....	35	100	2,241
Taxes, Not Withheld.....	243	619	19,475	Medicaid.....	634	2,228	37,401
Interest recd from T&L Depositories.....	0	0	29	Medicare.....	1,541	16,026	92,791
Justice Department programs.....	105	156	1,098	NASA programs.....	75	244	2,794
Postal Service.....	435	1,252	17,462	Postal Service Money Orders and Other.....	167	858	7,925
Public Debt Cash Issues (Table III-B).....	354	67,270	1,820,946	Public Debt Cash Redemp. (Table III-B).....	334	29,793	1,207,618
Other Deposits:				Social Security Benefits (EFT).....	21,383	21,589	105,483
Medicare Premiums.....	73	154	3,551	Temporary Assistance for Needy			
Prem-ESF Money Mkt Guar Facility.....	135	162	460	Families (HHS).....	45	256	3,501
				Transportation Security Admin. (DHS).....	9	19	458
				Unemployment Insurance Benefits.....	316	953	10,096
				Veterans Affairs programs.....	86	337	5,283
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	158	222	3,111
				Thrift Savings Plan Transfer.....	435	471	3,556
				U.S. District Courts (net).....	100	150	-291
				USDA: Forest Service.....	91	93	444
Total Other Deposits.....	208	1,189	20,007	Unclassified.....	2,124	-5,616	93,829
Change in Balance of Uncollected							
Funds (closing balance \$6).....	1	-1	59	Total, Other Withdrawals.....	2,909	13,436	399,065
Transfers from Depositories.....	4,078	19,061	491,802	Transfers to Depositories.....	0	0	225,223
Total Federal Reserve Account.....	10,512	100,217	2,491,887	Total Federal Reserve Account.....	30,967	105,258	2,328,915
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,823	18,677	229,031	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	4,078	19,061	491,802
(Table V).....	0	0	225,223				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 30,967	\$ 105,258	\$ 2,103,692
Accounts (Table V).....	3,823	18,677	454,254	Net Change in Operating Cash Balance.....	\$ -20,711	\$ -5,424	\$ 125,424
Total Deposits (excluding transfers).....	\$ 10,257	\$ 99,834	\$ 2,229,116				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, December 3, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 0	\$ 1,049,808
Regular Series.....	\$ 0	\$ -1	\$ 823,703	Notes.....	0	24,338	127,776
Cash Management Series.....	0	0	740,001	Bonds.....	0	0	2
Notes.....	-2	66,340	233,129	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-174	-423	-2,752	United States Savings Securities.....	53	161	1,872
Federal Financing Bank.....	0	0	0	Government Account Series.....	194,984	559,435	7,732,967
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	12	69	521	Foreign Series.....	0	0	0
Interest Increment.....	0	561	1,784	State and Local Series.....	1	4,435	16,684
Government Account Series.....	185,904	536,419	7,766,022	Other.....	280	859	11,451
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	65	169	5,635				
Other.....	279	851	10,492				
Total Issues.....	\$ 186,084	\$ 603,986	\$ 9,591,793	Total Redemptions.....	\$ 195,317	\$ 589,228	\$ 8,940,585
				Net Change in Public Debt Outstanding.....	\$ -9,234	\$ 14,758	\$ 651,208

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 186,084	\$ 603,986	\$ 9,591,793
Premium on New Issues.....	0	0	1,777
Discount on New Issues:			
Bills (-).....	0	0	5,224
Bonds and Notes (-).....	0	159	2,201
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	185,904	536,419	7,766,022
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	561	1,784
Inflation-Protected Securities Increment.....	-174	-423	-3,068
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 354	\$ 67,270	\$ 1,820,946
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 195,317	\$ 589,228	\$ 8,940,585
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	194,984	559,435	7,732,967
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 334	\$ 29,793	\$ 1,207,618

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 16,434,553	\$ 6,435,079	\$ 6,396,591	\$ 5,808,692
Intragovernmental Holdings.....	4,241,380	4,250,088	4,264,584	4,216,033
Total Public Debt Outstanding.....	10,675,933	10,685,167	10,661,175	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	493	494
Unamortized Discount.....	50,298	50,371	50,518	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,610,702	\$ 10,619,863	\$ 10,595,725	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 7,705	\$ 26,762	\$ 304,896
Individual Income Taxes.....	7	30	693
Railroad Retirement Taxes.....	2	34	799
Excise Taxes.....	7	43	9,104
Corporation Income Taxes.....	135	481	14,203
Federal Unemployment Taxes.....	2	5	745
Estate and Gift Taxes & Misc IRS Rcpts.....	5	8	105
Change in Balance of Unclassified Taxes.....	10	26	144
Total.....	\$ 7,874	\$ 27,390	\$ 330,690
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	58	320	5,325
Collector Depositories.....	3,784	6,864	83,022
Tax and Loan Accounts.....	3,823	18,677	229,031
Inter-agency Transfers.....	210	1,529	13,312

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 34	\$ 276	\$ 1,525	\$ 1,836
Deposits:				
Taxes Received (Table IV).....	6	60	3,756	3,823
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	34	276	1,399	1,709
Depository Initiated.....	0	6	2,363	2,369
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 6	\$ 55	\$ 1,520	\$ 1,580

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 22	\$ 28	\$ 19,399
Business.....	75	1,004	16,639

1/The current balance includes \$434,107 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).